

1 State of Arkansas  
2 91st General Assembly  
3 Regular Session, 2017  
4

# A Bill

SENATE BILL 76

5 By: Joint Budget Committee  
6

## For An Act To Be Entitled

8 AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL SERVICES  
9 AND OPERATING EXPENSES FOR THE ARKANSAS TEACHER  
10 RETIREMENT SYSTEM FOR THE FISCAL YEAR ENDING JUNE 30,  
11 2018; AND FOR OTHER PURPOSES.  
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## Subtitle

14 AN ACT FOR THE ARKANSAS TEACHER  
15 RETIREMENT SYSTEM APPROPRIATION FOR THE  
16 2017-2018 FISCAL YEAR.  
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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22 SECTION 1. REGULAR SALARIES. There is hereby established for the  
23 Arkansas Teacher Retirement System for the 2017-2018 fiscal year, the  
24 following maximum number of regular employees.  
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| 26 |      |       |                                    | Maximum Annual |            |
|----|------|-------|------------------------------------|----------------|------------|
| 27 |      |       | Maximum                            | Salary Rate    |            |
| 28 | Item | Class | No. of                             | Fiscal Year    |            |
| 29 | No.  | Code  | Title                              | Employees      | 2017-2018  |
| 30 | (1)  | U010U | ATRS DIRECTOR                      | 1              | \$178,325  |
| 31 | (2)  | U079U | ATRS DEPUTY DIRECTOR               | 1              | \$114,029  |
| 32 | (3)  | D013N | ATRS ASSOC DIR OF INFORMATION TECH | 1              | GRADE N908 |
| 33 | (4)  | A006N | ATRS INTERNAL AUDITOR              | 1              | GRADE N907 |
| 34 | (5)  | N093N | ATRS ASSOCIATE DIR FISCAL AFFAIRS  | 1              | GRADE N906 |
| 35 | (6)  | N092N | ATRS ASSOCIATE DIR OF OPERATIONS   | 2              | GRADE N906 |
| 36 | (7)  | N157N | ATRS ASSOCIATE DIR OF INVESTMENTS  | 1              | GRADE N901 |



|    |      |       |                                     |          |            |
|----|------|-------|-------------------------------------|----------|------------|
| 1  | (8)  | D007C | INFORMATION SYSTEMS MANAGER         | 1        | GRADE C128 |
| 2  | (9)  | G019C | GENERAL COUNSEL                     | 1        | GRADE C127 |
| 3  | (10) | A021C | AGENCY CONTROLLER I                 | 1        | GRADE C126 |
| 4  | (11) | G041C | ATRS MEMBER SERVICES ADMINISTRATOR  | 1        | GRADE C126 |
| 5  | (12) | G047C | ATTORNEY SPECIALIST                 | 2        | GRADE C126 |
| 6  | (13) | A110C | SENIOR INVESTMENT MANAGER           | 1        | GRADE C126 |
| 7  | (14) | D022C | SYSTEMS SPECIALIST                  | 2        | GRADE C124 |
| 8  | (15) | R013C | AGENCY HUMAN RESOURCES MANAGER      | 1        | GRADE C123 |
| 9  | (16) | A038C | FISCAL SUPPORT MANAGER              | 1        | GRADE C123 |
| 10 | (17) | A037C | INVESTMENT MANAGER                  | 3        | GRADE C123 |
| 11 | (18) | A034C | RETIREMENT SECTION MANAGER          | 6        | GRADE C123 |
| 12 | (19) | D038C | SENIOR SOFTWARE SUPPORT ANALYST     | 1        | GRADE C123 |
| 13 | (20) | D052C | SOFTWARE SUPPORT ANALYST            | 1        | GRADE C121 |
| 14 | (21) | A062C | RETIREMENT COORDINATOR              | 6        | GRADE C119 |
| 15 | (22) | A061C | RETIREMENT INVESTMENT SPECIALIST    | 1        | GRADE C119 |
| 16 | (23) | C010C | EXECUTIVE ASSISTANT TO THE DIRECTOR | 1        | GRADE C118 |
| 17 | (24) | A082C | ACCOUNTANT II                       | 4        | GRADE C117 |
| 18 | (25) | R027C | BUDGET SPECIALIST                   | 1        | GRADE C117 |
| 19 | (26) | R025C | HUMAN RESOURCES ANALYST             | 1        | GRADE C117 |
| 20 | (27) | A079C | INVESTMENT ANALYST                  | 2        | GRADE C117 |
| 21 | (28) | G179C | LEGAL SERVICES SPECIALIST           | 1        | GRADE C117 |
| 22 | (29) | A078C | RETIREMENT COUNSELOR                | 24       | GRADE C117 |
| 23 | (30) | A089C | ACCOUNTANT I                        | 7        | GRADE C116 |
| 24 | (31) | C022C | BUSINESS OPERATIONS SPECIALIST      | 1        | GRADE C116 |
| 25 | (32) | V014C | BUYER                               | 1        | GRADE C116 |
| 26 | (33) | A083C | RETIREMENT ANALYST                  | 2        | GRADE C116 |
| 27 | (34) | C037C | ADMINISTRATIVE ANALYST              | 3        | GRADE C115 |
| 28 | (35) | R033C | BENEFITS ANALYST                    | 2        | GRADE C115 |
| 29 | (36) | C056C | ADMINISTRATIVE SPECIALIST III       | 3        | GRADE C112 |
| 30 | (37) | R037C | BENEFITS TECHNICIAN                 | 2        | GRADE C112 |
| 31 | (38) | A098C | FISCAL SUPPORT SPECIALIST           | 3        | GRADE C112 |
| 32 | (39) | S050C | MAINTENANCE SPECIALIST              | <u>1</u> | GRADE C112 |
| 33 |      |       | MAX. NO. OF EMPLOYEES               | 96       |            |

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35 SECTION 2. EXTRA HELP. There is hereby authorized, for the Arkansas  
 36 Teacher Retirement System for the 2017-2018 fiscal year, the following

1 maximum number of part-time or temporary employees, to be known as "Extra  
 2 Help", payable from funds appropriated herein for such purposes: twenty (20)  
 3 temporary or part-time employees, when needed, at rates of pay not to exceed  
 4 those provided in the Uniform Classification and Compensation Act, or its  
 5 successor, or this act for the appropriate classification.

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 7 SECTION 3. APPROPRIATION - OPERATIONS. There is hereby appropriated,  
 8 to the Arkansas Teacher Retirement System, to be payable from the Teacher  
 9 Retirement Fund, for personal services and operating expenses of the Arkansas  
 10 Teacher Retirement System for the fiscal year ending June 30, 2018, the  
 11 following:

| 13 ITEM                            | FISCAL YEAR          |
|------------------------------------|----------------------|
| 14 <u>NO.</u>                      | <u>2017-2018</u>     |
| 15 (01) REGULAR SALARIES           | \$4,449,464          |
| 16 (02) EXTRA HELP                 | 400,000              |
| 17 (03) PERSONAL SERVICES MATCHING | 1,487,538            |
| 18 (04) OVERTIME                   | 50,000               |
| 19 (05) MAINT. & GEN. OPERATION    |                      |
| 20 (A) OPER. EXPENSE               | 2,200,000            |
| 21 (B) CONF. & TRAVEL              | 30,759               |
| 22 (C) PROF. FEES                  | 558,115              |
| 23 (D) CAP. OUTLAY                 | 0                    |
| 24 (E) DATA PROC.                  | 0                    |
| 25 (06) BENEFITS                   | 344,000,000          |
| 26 (07) REFUNDS/REIMBURSEMENTS     | 20,086,781           |
| 27 (08) PROFESSIONAL SERVICES      | 250,000              |
| 28 (09) DATA PROCESSING SERVICES   | 1,000,000            |
| 29 (10) INVESTMENT COUNSEL         | 3,500,000            |
| 30 (11) DISCOUNT BUYOUT PLAN       | <u>75,000,000</u>    |
| 31 TOTAL AMOUNT APPROPRIATED       | <u>\$453,012,657</u> |

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 33 SECTION 4. APPROPRIATION - CASH. There is hereby appropriated, to the  
 34 Arkansas Teacher Retirement System, to be payable from cash funds as defined  
 35 by Arkansas Code 19-4-801 of the Arkansas Teacher Retirement System, for  
 36 payments to beneficiaries by check or wire transfer by the Arkansas Teacher

1 Retirement System for the fiscal year ending June 30, 2018, the following:

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| 3 ITEM                        | FISCAL YEAR            |
|-------------------------------|------------------------|
| 4 <u>NO.</u>                  | <u>2017-2018</u>       |
| 5 (01) BENEFITS-NON EMPLOYEE  | \$1,200,000,000        |
| 6 (02) REFUNDS/REIMBURSEMENTS | <u>6,000,000</u>       |
| 7 TOTAL AMOUNT APPROPRIATED   | <u>\$1,206,000,000</u> |

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9 SECTION 5. APPROPRIATION - PROPERTY MANAGEMENT. There is hereby  
 10 appropriated, to the Arkansas Teacher Retirement System, to be payable from  
 11 the Teacher Retirement Fund, for property renovation and maintenance expenses  
 12 of the Arkansas Teacher Retirement System for the fiscal year ending June 30,  
 13 2018, the following:

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| 15 ITEM                     | FISCAL YEAR      |
|-----------------------------|------------------|
| 16 <u>NO.</u>               | <u>2017-2018</u> |
| 17 (01) PROPERTY MANAGEMENT | <u>\$500,000</u> |

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19 SECTION 6. COMPLIANCE WITH OTHER LAWS. Disbursement of funds  
 20 authorized by this act shall be limited to the appropriation for such agency  
 21 and funds made available by law for the support of such appropriations; and  
 22 the restrictions of the State Procurement Law, the General Accounting and  
 23 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary  
 24 Procedures and Restrictions Act, or their successors, and other fiscal  
 25 control laws of this State, where applicable, and regulations promulgated by  
 26 the Department of Finance and Administration, as authorized by law, shall be  
 27 strictly complied with in disbursement of said funds.

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29 SECTION 7. LEGISLATIVE INTENT. It is the intent of the General  
 30 Assembly that any funds disbursed under the authority of the appropriations  
 31 contained in this act shall be in compliance with the stated reasons for  
 32 which this act was adopted, as evidenced by the Agency Requests, Executive  
 33 Recommendations and Legislative Recommendations contained in the budget  
 34 manuals prepared by the Department of Finance and Administration, letters, or  
 35 summarized oral testimony in the official minutes of the Arkansas Legislative  
 36 Council or Joint Budget Committee which relate to its passage and adoption.

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SECTION 8. EMERGENCY CLAUSE. It is found and determined by the General Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a one (1) year period; that the effectiveness of this Act on July 1, 2017 is essential to the operation of the agency for which the appropriations in this Act are provided, and that in the event of an extension of the legislative session, the delay in the effective date of this Act beyond July 1, 2017 could work irreparable harm upon the proper administration and provision of essential governmental programs. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after July 1, 2017.

**APPROVED: 01/30/2017**