Stricken language would be deleted from and underlined language would be added to present law. Act 687 of the Regular Session

1	State of Arkansas	A Bill	
2	91st General Assembly	A DIII	CENATE DILL 740
3	Regular Session, 2017		SENATE BILL 749
4	D C		
5	By: Senator B. Sample		
6 7		For An Act To Be Entitled	
8	AN ACT TO ALLOW A LIENHOLDER TO FILE ELECTRONICALLY A		
9	LIEN ON A MOTOR VEHICLE, AN ALL-TERRAIN VEHICLE, A		
10	MOBILE HOME OR MANUFACTURED HOME, OR AN IMPLEMENT OF		
11	HUSBANDRY IN CERTAIN CIRCUMSTANCES; AND FOR OTHER		
12	PURPOSES.	,,,	
13			
14			
15	Subtitle		
16	TO AL	LOW A LIENHOLDER TO FILE	
17	ELECT	RONICALLY A LIEN ON A MOTOR VEHICE	LE,
18	AN AL	L-TERRAIN VEHICLE, A MOBILE HOME O)R
19	MANUF	CACTURED HOME, OR AN IMPLEMENT OF	
20	HUSBA	ANDRY IN CERTAIN CIRCUMSTANCES.	
21			
22			
23	BE IT ENACTED BY THE G	ENERAL ASSEMBLY OF THE STATE OF AR	KANSAS:
24			
25	SECTION 1 . Ark	ansas Code § 27-14-806(a), concern	ing optional means of
26	recording liens and en	cumbrances, is amended to read as	follows:
27		s or her option, a lienholder may:	
28	(i) (.	A) Record the lien:	_
29		(i) on On the manufacturer's st	
30		(ii) Record the lien on On an e	xisting certificate
31	of title; and <u>or</u>	() To all occi of M	1 • 1 1 . • • • • • • • • • • • • • • •
32	(iii) If the Office of Motor Vehicle determines it		
33 24	is technologically and economically feasible to offer the ability to electronically record a lien, through the electronic lien recording database		
34 35	-	artment of Finance and Administrat	_
36	(B)	File with the Revenue Division of	
50	(π)	TITE WICH CHE REVENUE DIVISION OF	cue peparement or

1	Finance and Administration a certified copy of the instrument creating and		
2	evidencing the lien or encumbrance.		
3	(2) In the case of implements of husbandry, as defined in § 27-		
4	14-212, all-terrain vehicles as defined in § 27-21-102, mobile homes as		
5	defined in § 27-14-207, or manufactured homes, as defined in § 27-14-207, at		
6	his or her option, a lienholder may:		
7	(A) Record the lien on the manufacturer's statement of		
8	origin;		
9	(B) Record the lien on an existing certificate of title;		
10	or		
11	(C) File with the division a certified copy of the		
12	instrument creating and evidencing the lien or encumbrance: or		
13	(D) If the office determines it is technologically and		
14	economically feasible to offer the ability to electronically record a lien,		
15	record the lien through the electronic lien recording database established by		
16	the department; or		
17	(3) He or she shall remit therewith a fee of one dollar (\$1.00)		
18	for each lien to be filed.		
19	(4) The recording or filing shall constitute constructive notice		
20	of the lien against the vehicle described therein to creditors of the owner,		
21	subsequent purchasers, and encumbrances, except those liens that are by law		
22	dependent upon possession.		
23	(5) A photocopy of the manufacturer's statement of origin or of		
24	an existing certificate of title or of ownership, showing the lien recorded		
25	thereon and certified as a true and correct copy by the party recording the		
26	lien, shall be sufficient evidence of the recording.		
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29	APPROVED: 03/27/2017		
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