A Bill

For An Act To Be Entitled

AN ACT TO AMEND THE LAW CONCERNING THE INVESTMENT PRACTICES OF THE ARKANSAS PUBLIC EMPLOYEES’ RETIREMENT SYSTEM; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND THE LAW CONCERNING THE INVESTMENT PRACTICES OF THE ARKANSAS PUBLIC EMPLOYEES’ RETIREMENT SYSTEM.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code Title 24, Chapter 4, Subchapter 2, is amended to add an additional section to read as follows:

24-4-213. Socially responsible investments. A decision on whether to invest, not invest, or withdraw from investment the funds of the Arkansas Public Employees’ Retirement System shall not be based on a consideration that the location of the investment, fund, company, or any other type of investment vehicle is in the State of Israel.

/s/House

APPROVED: 03/30/2017