

1 State of Arkansas
2 91st General Assembly
3 Regular Session, 2017
4

As Engrossed: H2/27/17

A Bill

HOUSE BILL 1275

5 By: Representative House
6

For An Act To Be Entitled

8 AN ACT TO AMEND THE LAW CONCERNING THE INVESTMENT
9 PRACTICES OF THE LOCAL POLICEMEN'S PENSION AND RELIEF
10 FUNDS AND LOCAL FIREMEN'S RELIEF AND PENSION FUNDS;
11 AND FOR OTHER PURPOSES.
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Subtitle

14 TO AMEND THE LAW CONCERNING THE
15 INVESTMENT PRACTICES OF THE LOCAL
16 POLICEMEN'S PENSION AND RELIEF FUNDS AND
17 LOCAL FIREMEN'S RELIEF AND PENSION FUNDS.
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 *SECTION 1. Arkansas Code § 24-11-410, concerning the investment of*
24 *moneys provided for the policemen's pension and relief fund, is amended to*
25 *add an additional subsection to read as follows:*

26 *(d) A decision on whether to invest, not invest, or withdraw from*
27 *investment moneys provided for the policemen's pension and relief fund shall*
28 *not be based on a consideration that the location of the investment, fund,*
29 *company, or any other type of investment vehicle is in the State of Israel.*
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31 *SECTION 2. Arkansas Code § 24-11-805, concerning the investment of*
32 *moneys provided for the firemen's relief and pension fund, is amended to add*
33 *an additional subsection to read as follows:*

34 *(e) A decision on whether to invest, not invest, or withdraw from*
35 *investment moneys provided for the firemen's relief and pension fund shall*
36 *not be based on a consideration that the location of the investment, fund,*



1 company, or any other type of investment vehicle is in the State of Israel.

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3 /s/House

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6 **APPROVED: 04/01/2017**

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