For An Act To Be Entitled
AN ACT TO AMEND THE LAW CONCERNING THE INVESTMENT PRACTICES OF THE ARKANSAS STATE HIGHWAY EMPLOYEES’ RETIREMENT SYSTEM; AND FOR OTHER PURPOSES.

Subtitle
TO AMEND THE LAW CONCERNING THE INVESTMENT PRACTICES OF THE ARKANSAS STATE HIGHWAY EMPLOYEES’ RETIREMENT SYSTEM.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 24-5-106, concerning the establishment of the Arkansas State Highway Employees’ Retirement System Fund, is amended to add an additional subsection to read as follows:

(f) A decision on whether to invest, not invest, or withdraw from investment the funds of the system shall not be based on a consideration that the location of the investment, fund, company, or any other type of investment vehicle is in the State of Israel.

/s/House

APPROVED: 04/01/2017