State of Arkansas

As Engrossed: S3/13/17

A Bill

SENATE BILL 670

By: Senator Hester

For An Act To Be Entitled

AN ACT TO AMEND THE LAW CONCERNING MEMBERSHIP OF THE ARKANSAS APPRAISER LICENSING AND CERTIFICATION BOARD; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND THE LAW CONCERNING MEMBERSHIP OF THE ARKANSAS APPRAISER LICENSING AND CERTIFICATION BOARD.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 17-14-201(b), concerning the composition and membership of the Arkansas Appraiser Licensing and Certification Board, is amended to read as follows:

(b)(1)(A) The Governor shall appoint the members of the board subject to confirmation by the Senate and may remove a member for cause.

(B) The Governor may, at his or her discretion, request additional names to be submitted from organizations mentioned in this subchapter eligible to fill appointments to the board.

(2)(A) The Governor may appoint two (2) appraiser board members from the state at large after consulting the:

(1) State chapters of national appraisal organizations that are members of the Appraisal Foundation or its successor; and

(2) Association of Consulting Foresters of America, Inc., Arkansas Chapter.

At least five (5) real estate appraiser members
appointed to the board shall be members in good standing of: one (1) of the
Appraisal Foundation member organizations or the Association of Consulting
Foresters of America, Inc.,

(A) A state chapter of a nationally recognized real estate
appraisal organization that requires an individual to have
qualified appraisal experience, education, and testing in order to become a
designated member, in addition to adherence to and to adhere to standards of
professional practice in order to retain such a designation; or

(B) The Association of Consulting Foresters of America, Inc., Arkansas Chapter.

(C) No practicing appraisers shall be denied the
opportunity to submit their names for consideration to fill either of the two
(2) at-large appointments to this board based solely upon membership or lack
of membership in any particular appraisal organization.

(3) The Arkansas Bankers Association, the Arkansas Community
Bankers Association, the Mortgage Bankers Association of Arkansas, Inc., and
the Cornerstone Credit Union League each shall annually submit a list of two
(2) names on or before January 15 of each calendar year to the Governor, and
the financial member may be appointed from the lists of names provided.

/s/Hester

APPROVED: 04/03/2017