State of Arkansas

For An Act To Be Entitled

AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL SERVICES, OPERATING EXPENSES AND DATA PROCESSING SYSTEM/SERVICES FOR THE OFFICE OF THE TREASURER OF STATE FOR THE FISCAL YEAR ENDING JUNE 30, 2018; AND FOR OTHER PURPOSES.

Subtitle

AN ACT FOR THE OFFICE OF THE TREASURER OF STATE APPROPRIATION FOR THE 2017-2018 FISCAL YEAR.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. REGULAR SALARIES - OPERATIONS. There is hereby established for the Office of the Treasurer of State for the 2017-2018 fiscal year, the following maximum number of regular employees.

<table>
<thead>
<tr>
<th>Item</th>
<th>Class</th>
<th>Title</th>
<th>No. of Employees</th>
<th>Fiscal Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td>Q243U</td>
<td>TREAS SENIOR INVESTMENT MANAGER I</td>
<td>1</td>
<td>$108,581</td>
</tr>
<tr>
<td>(2)</td>
<td>Q244U</td>
<td>TREAS CHIEF DEPUTY TREASURER</td>
<td>2</td>
<td>$105,000</td>
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<td>(3)</td>
<td>Q234U</td>
<td>TREAS CHIEF OPERATING OFFICER</td>
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<td>(4)</td>
<td>Q154U</td>
<td>TREAS CHIEF FINANCIAL OFFICER</td>
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<tr>
<td>(5)</td>
<td>Q098U</td>
<td>TREAS CHIEF INVESTMENT OFFICER</td>
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<tr>
<td>(6)</td>
<td>Q348U</td>
<td>TREAS CHIEF LEGAL COUNSEL</td>
<td>1</td>
<td>$97,400</td>
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</table>
(7) Q236U TREAS DIVISION DIRECTOR 2 $85,000
(8) Q349U TREAS DIR OF 529 & FINANCIAL EDUCATION 1 $81,000
(9) Q350U TREAS SENIOR INVESTMENT MANAGER II 1 $81,000
(10) Q351U TREAS MANAGER V 4 $72,000
(11) Q245U TREAS MANAGER IV 3 $67,500
(12) Q237U TREAS MANAGER III 2 $63,850
(13) Q238U TREAS MANAGER II 3 $53,750
(14) Q239U TREAS MANAGER I 2 $50,250
(15) Q170U TREAS ASSISTANT IV 2 $46,000
(16) Q094U TREAS ASSISTANT III 3 $40,527
(11) Q085U TREAS ASSISTANT II 3 $35,250
MAX. NO. OF EMPLOYEES 33

SECTION 2. EXTRA HELP - OPERATIONS. There is hereby authorized, for
the Office of the Treasurer of State for the 2017-2018 fiscal year, the
following maximum number of part-time or temporary employees, to be known as
"Extra Help", payable from funds appropriated herein for such purposes: five
(5) temporary or part-time employees, when needed, at rates of pay not to
exceed those provided in the Uniform Classification and Compensation Act, or
its successor, or this act for the appropriate classification.

SECTION 3. APPROPRIATION - OPERATIONS. There is hereby appropriated,
to the Office of the Treasurer of State, to be payable from the State Central
Services Fund, for personal services, operating expenses, data processing
system/services, debt collection and Financial/Educational Programs including
the Arkansas 529 College Savings Program, Arkansas ABLE Program and financial
education of the Office of the Treasurer of State for the fiscal year ending
June 30, 2018, the following:

ITEM NO. FISCAL YEAR
(01) REGULAR SALARIES $2,239,462
(02) EXTRA HELP 35,000
(03) PERSONAL SERVICES MATCHING 689,407
(04) MAINT. & GEN. OPERATION
(A) OPER. EXPENSE 1,120,000
As Engrossed: H3/13/17

1 (B) CONF. & TRAVEL 37,260
2 (C) PROF. FEES 194,375
3 (D) CAP. OUTLAY 25,000
4 (E) DATA PROC. 0
5 (05) DATA PROCESSING SYST/SERVICES 970,000
6 (06) FINANCIAL/EDUCATIONAL PROGRAMS 60,000
7 TOTAL AMOUNT APPROPRIATED $5,370,504

SECTION 4. APPROPRIATION - INVESTMENTS - CASH. There is hereby appropriated, to the Office of the Treasurer of State, to be payable from the cash fund deposited in the State Treasury as determined by the Chief Fiscal Officer of the State, for operating expenses and data systems and services for the Investments operations of the Office of the Treasurer of State for the fiscal year ending June 30, 2018, the following:

ITEM FISCAL YEAR
NO. 2017-2018

(A) OPER. EXPENSE $0
1 (B) CONF. & TRAVEL 0
2 (C) PROF. FEES 15,000
3 (D) CAP. OUTLAY 50,000
4 (E) DATA PROC. 110,000
5 TOTAL AMOUNT APPROPRIATED $175,000

SECTION 5. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. TRANSFER PROVISION. After receiving approval from the Chief Fiscal Officer of the State, and prior review by the Arkansas Legislative Council or Joint Budget Committee, the Treasurer of State is authorized to transfer appropriation from any line item authorized in the Operations Appropriation of the Treasurer's Office in this Act to any other line item authorized in the Operations Appropriation.

The provisions of this section shall be in effect only from July 1, 2016 through June 30, 2017 2018.
SECTION 6. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by this act shall be limited to the appropriation for such agency and funds made available by law for the support of such appropriations; and the restrictions of the State Procurement Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary Procedures and Restrictions Act, or their successors, and other fiscal control laws of this State, where applicable, and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of said funds.

SECTION 7. LEGISLATIVE INTENT. It is the intent of the General Assembly that any funds disbursed under the authority of the appropriations contained in this act shall be in compliance with the stated reasons for which this act was adopted, as evidenced by the Agency Requests, Executive Recommendations and Legislative Recommendations contained in the budget manuals prepared by the Department of Finance and Administration, letters, or summarized oral testimony in the official minutes of the Arkansas Legislative Council or Joint Budget Committee which relate to its passage and adoption.

SECTION 8. EMERGENCY CLAUSE. It is found and determined by the General Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a one (1) year period; that the effectiveness of this Act on July 1, 2017 is essential to the operation of the agency for which the appropriations in this Act are provided, and that in the event of an extension of the legislative session, the delay in the effective date of this Act beyond July 1, 2017 could work irreparable harm upon the proper administration and provision of essential governmental programs. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after July 1, 2017.

/s/Joint Budget Committee

APPROVED: 04/03/2017