Stricken language would be deleted from and underlined language would be added to present law.

Act 876 of the Regular Session

A Bill

SENATE BILL 617

By: Senator T. Garner

For An Act To Be Entitled

AN ACT TO AMEND PROVISIONS OF TITLE 23 OF THE ARKANSAS CODE CONCERNING ARKANSAS SCHOLARSHIP LOTTERY TICKET SALES; TO AMEND THE RULEMAKING AUTHORITY OF THE OFFICE OF THE ARKANSAS LOTTERY REGARDING TICKET PURCHASING; TO PROHIBIT THE USE OF IN-STORE CREDIT, CREDIT CARDS, CHARGE CARDS, CHECKS, OR ANY FORM OF DEFERRED PAYMENT FOR TICKET PURCHASES; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND PROVISIONS OF TITLE 23 OF THE ARKANSAS CODE CONCERNING ARKANSAS SCHOLARSHIP LOTTERY TICKET SALES.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:


(B)(i) All sales of tickets or shares are for cash only.

(ii) Payment by checks, credit cards, charge cards, or any form of deferred payment is prohibited;

SECTION 2. Arkansas Code § 23-115-402, concerning restrictions on sales, is amended to add an additional subsection to read as follows:

(g)(1) A ticket or share shall not be sold by use of in-store credit, credit cards, charge cards, checks, or any form of deferred payment.

(2)(A) A retailer may choose whether to accept as a form of
payment:

(i) Cash; and

(ii) Noncash, noncredit methods of payment, including
without limitation debit cards or other electronic transfer of funds of the
consumer to the retailer.

(B) A retailer that chooses to accept non-cash, non-credit
methods of payment is responsible for any costs, fees, or charge-backs that
may be incurred with the noncash, noncredit transaction.

(3) As used in this subsection, "debit card" means any card
issued by a financial institution to a consumer for use in initiating an
electronic fund transfer from the account of the consumer at the financial
institution for the purpose of transferring money between accounts or
obtaining money, property, labor, or services.

APPROVED: 04/04/2017