Stricken language would be deleted from and underlined language would be added to present law.

Act 992 of the Regular Session

State of Arkansas

As Engrossed: H3/14/17

A Bill

 regular session, 2017

HOUSE BILL 1941

By: Representative C. Douglas

For An Act To Be Entitled

AN ACT CONCERNING AN ENTREPRENEUR UNDER EIGHTEEN (18) YEARS OF AGE; TO CREATE THE COLIN KEADY YOUNG ENTREPRENEUR MENTOR PROGRAM; AND FOR OTHER PURPOSES.

Subtitle

CONCERNING AN ENTREPRENEUR UNDER EIGHTEEN (18) YEARS OF AGE; AND TO CREATE THE COLIN KEADY YOUNG ENTREPRENEUR MENTOR PROGRAM.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 4-27-201 is amended to read as follows:

4-27-201. Incorporators.

(a) One (1) or more persons may act as the incorporator or incorporators of a corporation by delivering articles of incorporation to the Secretary of State for filing.

(b) One (1) or more natural persons who are between the ages of sixteen (16) and eighteen (18) years of age shall have a person who is at least twenty-one (21) years of age or older to serve on his or her behalf as an incorporator of a corporation by executing and filing according to § 4-27-120 articles of incorporation for the corporation.

/s/C. Douglas

APPROVED: 04/06/2017