

1 State of Arkansas
2 91st General Assembly
3 Fiscal Session, 2018
4

A Bill

SENATE BILL 120

5 By: Joint Budget Committee
6

For An Act To Be Entitled

8 AN ACT TO MAKE AN APPROPRIATION FOR OPERATING
9 EXPENSES FOR THE ARKANSAS ECONOMIC DEVELOPMENT
10 COMMISSION WHICH SHALL BE SUPPLEMENTAL AND IN
11 ADDITION TO THOSE FUNDS APPROPRIATED BY ACT 1048 OF
12 2017; AND FOR OTHER PURPOSES.
13

Subtitle

14
15 AN ACT FOR THE ARKANSAS ECONOMIC
16 DEVELOPMENT COMMISSION SUPPLEMENTAL
17 APPROPRIATION.
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. APPROPRIATION - STATE OPERATIONS. There is hereby
24 appropriated, to the Arkansas Economic Development Commission, to be payable
25 from the Arkansas Economic Development Commission Fund Account, for operating
26 expenses and Global Business Initiatives of the Arkansas Economic Development
27 Commission which shall be supplemental and in addition to those funds
28 appropriated in Section 5 of Act 1048 of 2017, the following:
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30 ITEM	FISCAL YEAR
31 <u>NO.</u>	<u>2017-2018</u>
32 (01) MAINT. & GEN. OPERATION	
33 (A) OPER. EXPENSE	\$150,000
34 (B) CONF. & TRAVEL	0
35 (C) PROF. FEES	0
36 (D) CAP. OUTLAY	0



1	(E) DATA PROC.	0
2	(02) GLOBAL BUSINESS INITIATIVES	<u>300,000</u>
3	TOTAL AMOUNT APPROPRIATED	<u><u>\$450,000</u></u>

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5 SECTION 2. COMPLIANCE WITH OTHER LAWS. Disbursement of funds
6 authorized by this act shall be limited to the appropriation for such agency
7 and funds made available by law for the support of such appropriations; and
8 the restrictions of the State Procurement Law, the General Accounting and
9 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
10 Procedures and Restrictions Act, or their successors, and other fiscal
11 control laws of this State, where applicable, and regulations promulgated by
12 the Department of Finance and Administration, as authorized by law, shall be
13 strictly complied with in disbursement of said funds.

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15 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General
16 Assembly that any funds disbursed under the authority of the appropriations
17 contained in this act shall be in compliance with the stated reasons for
18 which this act was adopted, as evidenced by the Agency Requests, Executive
19 Recommendations and Legislative Recommendations contained in the budget
20 manuals prepared by the Department of Finance and Administration, letters, or
21 summarized oral testimony in the official minutes of the Arkansas Legislative
22 Council or Joint Budget Committee which relate to its passage and adoption.

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24 SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General
25 Assembly, that funds provided by the General Assembly for the operations of
26 the Arkansas Economic Development Commission are, due to unforeseen
27 circumstances, insufficient for the Arkansas Economic Development Commission
28 to continue to provide essential governmental services; that the provisions
29 of this act will provide the necessary monies for the Arkansas Economic
30 Development Commission to continue such services; and that a delay in the
31 effective date of this Act could work irreparable harm upon the proper
32 administration and provision of essential governmental programs. Therefore,
33 an emergency is hereby declared to exist and this Act being necessary for the
34 immediate preservation of the public peace, health and safety shall be in
35 full force and effect from and after the date of its passage and approval.
36 If the bill is neither approved nor vetoed by the Governor, it shall

1 become effective on the expiration of the period of time during which the
2 Governor may veto the bill. If the bill is vetoed by the Governor and the
3 veto is overridden, it shall become effective on the date the last house
4 overrides the veto.

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7 **APPROVED: 3/2/18**
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