

1 State of Arkansas
2 91st General Assembly
3 Fiscal Session, 2018
4

As Engrossed: H2/27/18

A Bill

SENATE BILL 105

5 By: Joint Budget Committee
6

For An Act To Be Entitled

8 AN ACT TO REAPPROPRIATE THE BALANCES OF CAPITAL
9 IMPROVEMENT APPROPRIATIONS FOR THE ARKANSAS ECONOMIC
10 DEVELOPMENT COMMISSION; AND FOR OTHER PURPOSES.

Subtitle

11
12
13 AN ACT FOR THE ARKANSAS ECONOMIC
14 DEVELOPMENT COMMISSION REAPPROPRIATION.
15
16
17

18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
19

20 SECTION 1. REAPPROPRIATION - GENERAL IMPROVEMENT FUNDS. There is
21 hereby appropriated, to the Arkansas Economic Development Commission, to be
22 payable from the General Improvement Fund or its successor fund or fund
23 accounts, for the Arkansas Economic Development Commission the following:

24 (A) Effective July 1, 2018, the balance of the appropriation provided
25 in Item (A) of Section 1 of Act 468 of 2017, for a transfer to the Economic
26 Development Incentive Quick Action Closing Fund, for incentives to attract
27 new business and economic development to the state, in a sum not to exceed
28\$50,000,000.

29 (B) Effective July 1, 2018, the balance of the appropriation provided
30 in Item (B) of Section 1 of Act 468 of 2017, for funding for an investment in
31 Arkansas' workforce through training incentives for companies located in
32 Arkansas to upgrade skills of their existing workforce, or for a potential
33 new workforce, and to build capacity within Arkansas to supply on-going
34 training needs of Arkansas companies and to increase participation in the
35 State's school-to-work initiatives, in a sum not to exceed\$3,000,000.

36 (C) Effective July 1, 2018, the balance of the appropriation provided



1 in Item (C) of Section 1 of Act 468 of 2017, for payments on bonds issued for
 2 economic development projects authorized under Amendment 82 to the
 3 Constitution of the State of Arkansas of 1874, in a sum not to exceed
 4\$7,000,000.

5 (D) Effective July 1, 2018, the balance of the appropriation provided
 6 in Item (D) of Section 1 of Act 468 of 2017, for funding for grants and/or
 7 loans to state agencies, cities, counties, community-based non-profit
 8 organizations and other eligible entities to undertake public works projects
 9 and/or job training efforts which support private sector job creation
 10 opportunities, alleviate conditions which constitute a threat to public
 11 health and well-being, or partially defray the costs of providing access to
 12 publicly owned industrial parks, and/or technology parks; to provide grants
 13 and/or loans for the expansion of the aircraft and aerospace industry; grants
 14 and/or loans for port and waterway economic development projects; grants
 15 and/or loans for technology based economic development projects; grants
 16 and/or loans for industrial site development costs (including, but not
 17 limited to land acquisition, construction, renovation, and equipment
 18 acquisition); development of intermodal facilities (including, but not
 19 limited to port and waterway projects, rail spur construction and road and
 20 highway improvements); grants and/or loans to pay the costs of environmental
 21 mitigation projects; and for construction and/or improvement of water and
 22 sewer systems, in a sum not to exceed\$20,000,000.

23 (E) Effective July 1, 2018, the balance of the appropriation provided
 24 in Item (E) of Section 1 of Act 468 of 2017, for funding for grants and/or
 25 loans to state agencies, cities, counties, community-based non-profit
 26 organizations and other eligible entities to support economic stimulus
 27 activities throughout the State, in a sum not to exceed\$10,000,000.

28 (F) Effective July 1, 2018, the balance of the appropriation provided
 29 in Item (F) of Section 1 of Act 468 of 2017, for a transfer to the Arkansas
 30 Acceleration Fund for the Arkansas business technology accelerator program,
 31 in a sum not to exceed\$2,000,000.

32 (G) Effective July 1, 2018, the balance of the appropriation provided
 33 in Item (G) of Section 1 of Act 468 of 2017, for allocation by the Executive
 34 Director of the Arkansas Economic Development Commission for activities
 35 associated with the implementation of the State’s strategic plan for economic
 36 development, in a sum not to exceed\$500,000.

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36

SECTION 2. REAPPROPRIATION - ECONOMIC DEVELOPMENT INCENTIVE PROGRAM -
CREATE REBATE. There is hereby appropriated, to the Arkansas Economic
Development Commission, to be payable from the Economic Development Incentive
Fund of the Arkansas Economic Development Commission, for the Arkansas
Economic Development Commission the following:

(A) Effective July 1, 2018, the balance of the appropriation provided
in Item (A) of Section 2 of Act 468 of 2017, for financial incentives to
companies locating a new facility or expanding an existing facility within
the State of Arkansas and for companies that hire and maintain specified
levels of employment, as identified in signed financial agreements, in a sum
not to exceed\$37,500,000.

SECTION 3. REAPPROPRIATION - GENERAL IMPROVEMENT AND CAPITAL PROJECTS -
RURAL SERVICES DIVISION. There is hereby appropriated, to the Arkansas
Economic Development Commission, to be payable from the General Improvement
Fund or its successor fund or fund accounts, for the Arkansas Economic
Development Commission - Rural Services Division the following:

(A) Effective July 1, 2018, the balance of the appropriation provided
in Item (A) of Section 1 of Act 715 of 2017, for grants to counties,
municipalities, or subdivisions thereof, or other eligible entities for
operating, construction, improvements, equipment, renovation, and maintenance
expenses for African American cemeteries, in a sum not to exceed\$9,857.

(B) Effective July 1, 2018, the balance of the appropriation provided
in Item (B) of Section 1 of Act 715 of 2017, for grants to counties,
municipalities, or subdivisions thereof, or other eligible entities for
operating, construction, improvements, equipment, renovation, and maintenance
expenses associated with public buildings, community centers, memorials,
parks, amphitheaters, recreation centers, libraries and cemeteries, in a sum
not to exceed\$39,588.

(C) Effective July 1, 2018, the balance of the appropriation provided
in Item (C) of Section 1 of Act 715 of 2017, for community improvement grants
to counties, for operating, construction, improvements, equipment,
renovation, and maintenance expenses associated with county fairs and rodeos,
in a sum not to exceed\$5,625.

(D) Effective July 1, 2018, the balance of the appropriation provided

1 in Item (E) of Section 1 of Act 715 of 2017, for grants to fire departments,
 2 counties, municipalities, or subdivisions thereof, or other eligible entities
 3 for operating, construction, improvements, equipment, renovation, and
 4 maintenance expenses associated with public buildings, community centers,
 5 memorials, parks, amphitheaters, recreation centers, fire protection and
 6 cemeteries, in a sum not to exceed\$51,863.

7
 8 SECTION 4. REAPPROPRIATION - GENERAL IMPROVEMENT FUNDS - DIVISION OF
 9 SCIENCE AND TECHNOLOGY. There is hereby appropriated, to the Arkansas
 10 Economic Development Commission, to be payable from the General Improvement
 11 Fund or its successor fund or fund accounts, for the Arkansas Economic
 12 Development Commission - Division of Science and Technology the following:

13 (A) Effective July 1, 2018, the balance of the appropriation provided
 14 in Item (A) of Section 2 of Act 715 of 2017, for matching funds for a grant
 15 from the National Science Foundation, in a sum not to exceed\$8,453.

16
 17 SECTION 5. REAPPROPRIATION - BOND PROCEEDS. There is hereby
 18 appropriated, to the Arkansas Economic Development Commission, to be payable
 19 from the Bond Proceeds for the Arkansas Economic Development Commission the
 20 following:

21 (A) Effective July 1, 2018, the balance of the appropriation provided
 22 in Item (A) of Section 3 of Act 715 of 2017, for economic development
 23 projects authorized under Amendment 82 to the Constitution of the State of
 24 Arkansas of 1874, in a sum not to exceed\$225,000,000.

25
 26 SECTION 6. REAPPROPRIATION - CASH FUNDS. There is hereby appropriated,
 27 to the Arkansas Economic Development Commission, to be payable from the cash
 28 funds as defined by Arkansas Code 19-4-801, for the Arkansas Economic
 29 Development Commission the following:

30 (A) Effective July 1, 2018, the balance of the appropriation provided
 31 in Item (A) of Section 4 of Act 715 of 2017, for grants for land acquisition,
 32 improvements, construction, renovation, major maintenance, and purchase of
 33 equipment for compressed natural gas demonstration stations, in a sum not to
 34 exceed\$100,000.

35
 36 SECTION 7. REAPPROPRIATION - ECONOMIC DEVELOPMENT INCENTIVE FUNDS.

1 There is hereby appropriated, to the Arkansas Economic Development
2 Commission, to be payable from the Economic Development Incentive Fund of the
3 Arkansas Economic Development Commission, for the Arkansas Economic
4 Development Commission the following:

5 (A) Effective July 1, 2018, the balance of the appropriation provided
6 in Item (B) of Section 5 of Act 715 of 2017, for financial incentives to
7 companies locating a new facility or expanding an existing facility within
8 the state of Arkansas and for companies that hire and maintain specified
9 levels of employment, as identified in signed financial agreements, in a sum
10 not to exceed\$18,324,077.

11 (B) Effective July 1, 2018, the balance of the appropriation provided
12 in Item (C) of Section 5 of Act 715 of 2017, for financial incentives to
13 companies locating a new facility or expanding an existing facility within
14 the state of Arkansas and for companies that hire and maintain specified
15 levels of employment, as identified in signed financial agreements, in a sum
16 not to exceed\$37,500,000.

17

18 SECTION 8. REAPPROPRIATION - ALTERNATIVE MOTOR FUEL DEVELOPMENT FUNDS.

19 There is hereby appropriated, to the Arkansas Economic Development
20 Commission, to be payable from the Alternative Motor Fuel Development Fund,
21 for the Arkansas Economic Development Commission the following:

22 (A) Effective July 1, 2018, the balance of the appropriation provided
23 in Item (A) of Section 6 of Act 715 of 2017, for rebates, grants, and
24 incentives for compressed natural gas and liquefied natural gas refueling
25 stations and qualified clean-burning motor vehicle property, in a sum not to
26 exceed\$5,000,000.

27

28 SECTION 9. REAPPROPRIATION - QUICK ACTION CLOSING FUND. There is

29 hereby appropriated, to the Arkansas Economic Development Commission, to be
30 payable from the Economic Development Incentive Quick Action Closing Fund,
31 for the Arkansas Economic Development Commission the following:

32 (A) Effective July 1, 2018, the balance of the appropriation provided
33 in Item (B) of Section 7 of Act 715 of 2017, for incentives to attract new
34 business and economic development to the State by the Arkansas Economic
35 Development Commission, in a sum not to exceed\$13,283,599.

36 (B) Effective July 1, 2018, the balance of the appropriation provided

1 in Item (A) of Section 7 of Act 715 of 2017, for incentives to attract new
2 business and economic development to the State , in a sum not to exceed
3\$18,727,888.
4

5 SECTION 10. REAPPROPRIATION - MINORITY BUSINESS LOAN MOBILIZATION.

6 There is hereby appropriated, to the Arkansas Economic Development
7 Commission, to be payable from the Minority Loan Mobilization Revolving Fund,
8 or its successor fund or fund accounts, for the Arkansas Economic Development
9 Commission the following:

10 (A) Effective July 1, 2018, the balance of the appropriation provided
11 in Item (A) of Section 8 of Act 715 of 2017, for promoting the development of
12 minority business enterprises in the State, increasing the ability of
13 minority business enterprises to compete for state contracts, and sustaining
14 the economic growth of minority business enterprises in the State, in a sum
15 not to exceed\$293,569.
16

17 SECTION 11. REAPPROPRIATION - GENERAL IMPROVEMENT FUNDS. There is
18 hereby appropriated, to the Arkansas Economic Development Commission, to be
19 payable from the General Improvement Fund or its successor fund or fund
20 accounts, for the Arkansas Economic Development Commission the following:

21 (A) Effective July 1, 2018, the balance of the appropriation provided
22 in Item (A) of Section 9 of Act 715 of 2017, for the promotion of the
23 movie/film office for the production of full length movies in the State of
24 Arkansas, in a sum not to exceed\$8,682.

25 (B) Effective July 1, 2018, the balance of the appropriation provided
26 in Item (B) of Section 9 of Act 715 of 2017, for grants to cities, counties,
27 planning and development districts, and other eligible entities for land
28 acquisition, improvements, construction, renovation, major maintenance, and
29 purchase of equipment, industrial site development costs including,
30 construction, renovation, and equipment acquisition, development of
31 intermodal facilities, including port and waterway projects, rail spur
32 construction and road and highway improvements, environmental mitigation
33 projects, and construction and improvement of water and sewer systems, in a
34 sum not to exceed\$115,000.

35 (C) Effective July 1, 2018, the balance of the appropriation provided
36 in Item (C) of Section 9 of Act 715 of 2017, for grants to cities, counties,

1 planning and development districts, and other eligible entities for land
 2 acquisition, improvements, construction, renovation, major maintenance, and
 3 purchase of equipment, industrial site development costs including,
 4 construction, renovation, and equipment acquisition, development of
 5 intermodal facilities, including port and waterway projects, rail spur
 6 construction and road and highway improvements, environmental mitigation
 7 projects and construction and improvement of water and sewer systems, in a
 8 sum not to exceed\$20,000.

9 (D) Effective July 1, 2018, the balance of the appropriation provided
 10 in Item (D) of Section 9 of Act 715 of 2017, for funding for grants and/or
 11 loans to state agencies, cities, counties, community-based non-profit
 12 organizations and other eligible entities to undertake public works projects
 13 and/or job training efforts which support private sector job creation
 14 opportunities, alleviate conditions which constitute a threat to public
 15 health and well-being, or partially defray the costs of providing access to
 16 publicly owned industrial parks, and/or technology parks; to provide grants
 17 and/or loans for the expansion of the aircraft and aerospace industry; grants
 18 and/or loans for port and waterway economic development projects; grants
 19 and/or loans for technology based economic development projects; grants
 20 and/or loans for industrial site development costs (including, but not
 21 limited to land acquisition, construction, renovation, and equipment
 22 acquisition); development of intermodal facilities (including, but not
 23 limited to port and waterway projects, rail spur construction and road and
 24 highway improvements); grants and/or loans to pay the costs of environmental
 25 mitigation projects; and for construction and/or improvement of water and
 26 sewer systems, in a sum not to exceed\$250,000.

27 (E) Effective July 1, 2018, the balance of the appropriation provided
 28 in Item (E) of Section 9 of Act 715 of 2017, for providing funding for grants
 29 to cities and counties to provide financial assistance necessary to undertake
 30 public works projects and/or job training efforts which support private
 31 sector job creation opportunities, alleviate conditions which constitute a
 32 threat to public health and well-being, or partially defray the costs of
 33 providing access to publicly owned industrial parks; and for grants and/or
 34 loans for the expansion of the aircraft and aerospace industry; and for
 35 grants and/or loans for port and waterway economic development projects; and
 36 for grants and/or loans to support technology based economic development

1 projects, in a sum not to exceed\$507,353.

2 (F) Effective July 1, 2018, the balance of the appropriation provided
3 in Item (F) of Section 9 of Act 715 of 2017, for providing funding for grants
4 to cities and counties to provide financial assistance necessary to undertake
5 public works projects and/or job training efforts which support private
6 sector job creation opportunities, alleviate conditions which constitute a
7 threat to public health and well-being, or partially defray the costs of
8 providing access to publicly owned industrial parks; and for grants and/or
9 loans for the expansion of the aircraft and aerospace industry; and for
10 grants and/or loans to support technology based economic development
11 projects, in a sum not to exceed\$856,840.

12 (G) Effective July 1, 2018, the balance of the appropriation provided
13 in Item (G) of Section 9 of Act 715 of 2017, for funding for grants and/or
14 loans to state agencies, cities, counties, community-based non-profit
15 organizations and other eligible entities to undertake public works projects
16 and/or job training efforts which support private sector job creation
17 opportunities, alleviate conditions which constitute a threat to public
18 health and well-being, or partially defray the costs of providing access to
19 publicly owned industrial parks, and/or technology parks; and to provide
20 grants and/or loans for the expansion of the aircraft and aerospace industry;
21 and for grants and/or loans for port and waterway economic development
22 projects; and for grants and/or loans for technology based economic
23 development projects; and for grants and/or loans for industrial site
24 development costs (including, but not limited to land acquisition,
25 construction, renovation, and equipment acquisition); and for development of
26 intermodal facilities (including, but not limited to port and waterway
27 projects, rail spur construction and road and highway improvements); and for
28 grants and/or loans to pay the costs of environmental mitigation projects;
29 and for construction and/or improvement of water and sewer systems, in a sum
30 not to exceed\$1,023,950.

31 (H) Effective July 1, 2018, the balance of the appropriation provided
32 in Item (H) of Section 9 of Act 715 of 2017, for rebates, grants, and
33 incentives for compressed natural gas and liquefied natural gas refueling
34 stations and qualified clean-burning motor vehicle property; for grants
35 and/or loans to state agencies, cities, counties, municipalities, planning
36 and development districts, community-based non-profit organizations and other

1 eligible entities to support economic stimulus activities in Northwest
 2 Arkansas, undertake public works projects and/or job training efforts which
 3 support private sector job creation *opportunities; and/or* alleviate
 4 conditions which constitute a threat to public health and well-being; grants
 5 and/or loans for technology based economic development projects; grants
 6 and/or loans for operating, construction, improvements, equipment,
 7 renovation, and maintenance expenses associated with public buildings,
 8 community centers, memorials, parks, amphitheaters, recreation centers,
 9 libraries and cemeteries, in a sum not to exceed
 10\$800,500.

11 (I) Effective July 1, 2018, the balance of the appropriation provided
 12 in Item (I) of Section 9 of Act 715 of 2017, for grants to cities, counties,
 13 planning and development districts, and other eligible entities for land
 14 acquisition, improvements, construction, renovation, major maintenance, and
 15 purchase of equipment, industrial site development costs including,
 16 construction, renovation, and equipment acquisition, development of
 17 intermodal facilities, including port and waterway projects, rail spur
 18 construction and road and highway improvements, environmental mitigation
 19 projects, and construction and improvement of water and sewer systems, in a
 20 sum not to exceed\$27,335.

21 (J) Effective July 1, 2018, the balance of the appropriation provided
 22 in Item (J) of Section 9 of Act 715 of 2017, for grants to cities, counties,
 23 planning and development districts, and other eligible entities for land
 24 acquisition, improvements, construction, renovation, major maintenance, and
 25 purchase of equipment, industrial site development costs including,
 26 construction, renovation, and equipment acquisition, development of
 27 intermodal facilities, including port and waterway projects, rail spur
 28 construction and road and highway improvements, environmental mitigation
 29 projects, and construction and improvement of water and sewer systems, in a
 30 sum not to exceed\$3,000.

31 (K) Effective July 1, 2018, the balance of the appropriation provided
 32 in Item (K) of Section 9 of Act 715 of 2017, for grants to cities, counties,
 33 planning and development districts, and other eligible entities for land
 34 acquisition, improvements, construction, renovation, major maintenance, and
 35 purchase of equipment, industrial site development costs including,
 36 construction, renovation, and equipment acquisition, development of

1 intermodal facilities, including port and waterway projects, rail spur
 2 construction and road and highway improvements, environmental mitigation
 3 projects, and construction and improvement of water and sewer systems, in a
 4 sum not to exceed\$18,000.

5 (L) Effective July 1, 2018, the balance of the appropriation provided
 6 in Item (L) of Section 9 of Act 715 of 2017, for grants to cities, counties,
 7 planning and development districts, and other eligible entities for land
 8 acquisition, improvements, construction, renovation, major maintenance, and
 9 purchase of equipment, industrial site development costs including,
 10 construction, renovation, and equipment acquisition, development of
 11 intermodal facilities, including port and waterway projects, rail spur
 12 construction, and road and highway improvements, environmental mitigation
 13 projects, and construction and improvement of water and sewer systems, in a
 14 sum not to exceed\$45,000.

15 (M) Effective July 1, 2018, the balance of the appropriation provided
 16 in Item (M) of Section 9 of Act 715 of 2017, for grants to cities, counties,
 17 planning and development districts and other eligible entities for land
 18 acquisition, improvements, construction, renovation, major maintenance, and
 19 purchase of equipment, industrial site development costs including,
 20 construction, renovation, and equipment acquisition, development of
 21 intermodal facilities, including port and waterway projects, rail spur
 22 construction and road and highway improvements, environmental mitigation
 23 projects, and construction and improvement of water and sewer systems, in a
 24 sum not to exceed\$16,250.

25 (N) Effective July 1, 2018, the balance of the appropriation provided
 26 in Item (N) of Section 9 of Act 715 of 2017, for grants to cities, counties,
 27 planning and development districts, and other eligible entities for land
 28 acquisition, improvements, construction, renovation, major maintenance, and
 29 purchase of equipment, industrial site development costs including,
 30 construction, renovation, and equipment acquisition, development of
 31 intermodal facilities, including port and waterway projects, rail spur
 32 construction and road and highway improvements, environmental mitigation
 33 projects and construction and improvement of water and sewer systems, in a
 34 sum not to exceed\$5,000.

35 (O) Effective July 1, 2018, the balance of the appropriation provided
 36 in Item (O) of Section 9 of Act 715 of 2017, for grants to cities, counties,

1 planning and development districts, and other eligible entities for land
 2 acquisition, improvements, construction, renovation, major maintenance, and
 3 purchase of equipment, industrial site development costs including,
 4 construction, renovation, and equipment acquisition, development of
 5 intermodal facilities, including port and waterway projects, rail spur
 6 construction and road and highway improvements, environmental mitigation
 7 projects, and construction and improvement of water and sewer systems, in a
 8 sum not to exceed\$20,000.

9 (P) Effective July 1, 2018, the balance of the appropriation provided
 10 in Item (Q) of Section 9 of Act 715 of 2017, for funding for grants and/or
 11 loans to state agencies, cities, counties, community-based non-profit
 12 organizations and other eligible entities to undertake public works projects
 13 and/or job training efforts which support private sector job creation
 14 opportunities, alleviate conditions which constitute a threat to public
 15 health and well-being, or partially defray the costs of providing access to
 16 publicly owned industrial parks, and/or technology parks; to provide grants
 17 and/or loans for the expansion of the aircraft and aerospace industry; grants
 18 and/or loans for port and waterway economic development projects; grants
 19 and/or loans for technology based economic development projects; grants
 20 and/or loans for industrial site development costs (including, but not
 21 limited to land acquisition, construction, renovation, and equipment
 22 acquisition); development of intermodal facilities (including, but not
 23 limited to port and waterway projects, rail spur construction and road and
 24 highway improvements); grants and/or loans to pay the costs of environmental
 25 mitigation projects; and for construction and/or improvement of water and
 26 sewer systems, in a sum not to exceed\$3,893,000.

27 (Q) Effective July 1, 2018, the balance of the appropriation provided
 28 in Item (S) of Section 9 of Act 715 of 2017, for allocation by the Executive
 29 Director of the Arkansas Economic Development Commission for activities
 30 associated with the implementation of the State’s strategic plan for economic
 31 development, in a sum not to exceed\$130,100.

32 (R) Effective July 1, 2018, the balance of the appropriation provided
 33 in Item (U) of Section 9 of Act 715 of 2017, for grants to cities, counties,
 34 planning and development districts, and other eligible entities for land
 35 acquisition, improvements, construction, renovation, major maintenance, and
 36 purchase of equipment, industrial site development costs including,

1 construction, renovation, and equipment acquisition, development of
2 intermodal facilities, including port and waterway projects, rail spur
3 construction and road and highway improvements, environmental mitigation
4 projects, and construction and improvement of water and sewer systems, in a
5 sum not to exceed\$40,000.

6 (S) Effective July 1, 2018, the balance of the appropriation provided
7 in Item (W) of Section 9 of Act 715 of 2017, for grants to cities, counties,
8 planning and development districts, and other eligible entities for land
9 acquisition, improvements, construction, renovation, major maintenance, and
10 purchase of equipment, industrial site development costs including,
11 construction, renovation, and equipment acquisition, development of
12 intermodal facilities, including port and waterway projects, rail spur
13 construction and road and highway improvements, environmental mitigation
14 projects, and construction and improvement of water and sewer systems, in a
15 sum not to exceed\$20,000.

16
17 SECTION 12. REAPPROPRIATION - INNOVATE ARKANSAS. There is hereby
18 appropriated, to the Arkansas Economic Development Commission, to be payable
19 from the General Improvement Fund or its successor fund or fund accounts, for
20 the Arkansas Economic Development Commission the following:

21 (A) Effective July 1, 2018, the balance of the appropriation provided
22 in Item (A) of Section 10 of Act 715 of 2017, for a transfer to the Innovate
23 Arkansas Fund for personal services and operating expenses of the Arkansas
24 Economic Development Commission, in a sum not to exceed\$50,000.

25
26 SECTION 13. REAPPROPRIATION - INNOVATE ARKANSAS. There is hereby
27 appropriated, to the Arkansas Economic Development Commission, to be payable
28 from the Innovate Arkansas Fund, for the Arkansas Economic Development
29 Commission the following:

30 (A) Effective July 1, 2018, the balance of the appropriation provided
31 in Item (A) of Section 11 of Act 715 of 2017, for personal services and
32 operating expenses, in a sum not to exceed\$323,310.

33
34 SECTION 14. *As referenced in SECTION 3, Subsection (a) of Acts 1518 and*
35 *1519 of 2013, the authorized funding for the Arkansas Economic Development*
36 *Commission for rebates, grants, and incentives for compressed natural gas and*

1 *liquefied natural gas refueling stations and qualified clean-burning motor*
2 *vehicle property shall also be deemed to include funding for grants and/or*
3 *loans to state agencies, cities, counties, municipalities, planning and*
4 *development districts, community-based non-profit organizations and other*
5 *eligible entities to support economic stimulus activities in Northwest*
6 *Arkansas, undertake public works projects and/or job training efforts which*
7 *support private sector job creation opportunities; and/or alleviate*
8 *conditions which constitute a threat to public health and well-being; grants*
9 *and/or loans for technology based economic development projects; grants*
10 *and/or loans for operating, construction, improvements, equipment,*
11 *renovation, and maintenance expenses associated with public buildings,*
12 *community centers, memorials, parks, amphitheaters, recreation centers,*
13 *libraries and cemeteries.*

14

15 SECTION 15. DISBURSEMENT CONTROLS. (A) No contract may be awarded nor
16 obligations otherwise incurred in relation to the project or projects
17 described herein in excess of the State Treasury funds actually available
18 therefor as provided by law. Provided, however, that institutions and
19 agencies listed herein shall have the authority to accept and use grants and
20 donations including Federal funds, and to use its unobligated cash income or
21 funds, or both available to it, for the purpose of supplementing the State
22 Treasury funds for financing the entire costs of the project or projects
23 enumerated herein. Provided further, that the appropriations and funds
24 otherwise provided by the General Assembly for Maintenance and General
25 Operations of the agency or institutions receiving appropriation herein shall
26 not be used for any of the purposes as appropriated in this act.

27 (B) The restrictions of any applicable provisions of the State
28 Purchasing Law, the General Accounting and Budgetary Procedures Law, the
29 Revenue Stabilization Law and any other applicable fiscal control laws of
30 this State and regulations promulgated by the Department of Finance and
31 Administration, as authorized by law, shall be strictly complied with in
32 disbursement of any funds provided by this act unless specifically provided
33 otherwise by law.

34

35 SECTION 16. LEGISLATIVE INTENT. It is the intent of the General
36 Assembly that any funds disbursed under the authority of the appropriations

1 contained in this act shall be in compliance with the stated reasons for
2 which this act was adopted, as evidenced by the Agency Requests, Executive
3 Recommendations and Legislative Recommendations contained in the budget
4 manuals prepared by the Department of Finance and Administration, letters, or
5 summarized oral testimony in the official minutes of the Arkansas Legislative
6 Council or Joint Budget Committee which relate to its passage and adoption.
7

8 SECTION 17. EFFECTIVE DATE. This act is effective on and after July 1,
9 2018.

10
11 */s/Joint Budget Committee*
12

13
14 **APPROVED: 3/6/18**
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36