

1 State of Arkansas  
2 91st General Assembly  
3 Fiscal Session, 2018  
4

# A Bill

SENATE BILL 54

5 By: Joint Budget Committee  
6

## For An Act To Be Entitled

8 AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL SERVICES  
9 AND OPERATING EXPENSES FOR THE ARKANSAS TEACHER  
10 RETIREMENT SYSTEM FOR THE FISCAL YEAR ENDING JUNE 30,  
11 2019; AND FOR OTHER PURPOSES.  
12  
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## Subtitle

14 AN ACT FOR THE ARKANSAS TEACHER  
15 RETIREMENT SYSTEM APPROPRIATION FOR THE  
16 2018-2019 FISCAL YEAR.  
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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22 SECTION 1. REGULAR SALARIES. There is hereby established for the  
23 Arkansas Teacher Retirement System for the 2018-2019 fiscal year, the  
24 following maximum number of regular employees.  
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| 26 |      |       |                                   | Maximum Annual |            |
|----|------|-------|-----------------------------------|----------------|------------|
| 27 |      |       | Maximum                           | Salary Rate    |            |
| 28 | Item | Class | No. of                            | Fiscal Year    |            |
| 29 | No.  | Code  | Title                             | Employees      | 2018-2019  |
| 30 | (1)  | U010U | ATRS DIRECTOR                     | 1              | GRADE SE04 |
| 31 | (2)  | U079U | ATRS DEPUTY DIRECTOR              | 2              | GRADE SE01 |
| 32 | (3)  | D013N | ATRS ASSOC DIR OF INFO TECHNOLOGY | 1              | GRADE IT11 |
| 33 | (4)  | D007C | INFORMATION SYSTEMS MANAGER       | 1              | GRADE IT08 |
| 34 | (5)  | D038C | SENIOR SOFTWARE SUPPORT ANALYST   | 1              | GRADE IT06 |
| 35 | (6)  | D022C | SYSTEMS SPECIALIST                | 2              | GRADE IT06 |
| 36 | (7)  | D052C | SOFTWARE SUPPORT ANALYST          | 1              | GRADE IT05 |



|    |      |   |          |            |
|----|------|---|----------|------------|
| 1  | (8)  | N093N ATRS ASSOCIATE DIR FISCAL AFFAIRS   | 1        | GRADE GS14 |
| 2  | (9)  | N092N ATRS ASSOCIATE DIR OF OPERATIONS    | 2        | GRADE GS14 |
| 3  | (10) | A006N ATRS INTERNAL AUDITOR               | 1        | GRADE GS14 |
| 4  | (11) | G019C GENERAL COUNSEL                     | 1        | GRADE GS13 |
| 5  | (12) | A021C AGENCY CONTROLLER I                 | 1        | GRADE GS12 |
| 6  | (13) | N157N ATRS ASSOCIATE DIR OF INVESTMENTS   | 1        | GRADE GS12 |
| 7  | (14) | R013C AGENCY HUMAN RESOURCES MANAGER      | 1        | GRADE GS11 |
| 8  | (15) | G047C ATTORNEY SPECIALIST                 | 2        | GRADE GS11 |
| 9  | (16) | A110C SENIOR INVESTMENT MANAGER           | 1        | GRADE GS11 |
| 10 | (17) | G041C ATRS MEMBER SERVICES ADMINISTRATOR  | 1        | GRADE GS10 |
| 11 | (18) | A038C FISCAL SUPPORT MANAGER              | 1        | GRADE GS09 |
| 12 | (19) | A037C INVESTMENT MANAGER                  | 3        | GRADE GS09 |
| 13 | (20) | A034C RETIREMENT SECTION MANAGER          | 6        | GRADE GS09 |
| 14 | (21) | A082C ACCOUNTANT II                       | 4        | GRADE GS08 |
| 15 | (22) | A062C RETIREMENT COORDINATOR              | 5        | GRADE GS08 |
| 16 | (23) | A061C RETIREMENT INVESTMENT SPECIALIST    | 1        | GRADE GS08 |
| 17 | (24) | A089C ACCOUNTANT I                        | 7        | GRADE GS07 |
| 18 | (25) | C010C EXECUTIVE ASSISTANT TO THE DIRECTOR | 1        | GRADE GS07 |
| 19 | (26) | A079C INVESTMENT ANALYST                  | 2        | GRADE GS07 |
| 20 | (27) | A078C RETIREMENT COUNSELOR                | 24       | GRADE GS07 |
| 21 | (28) | C037C ADMINISTRATIVE ANALYST              | 3        | GRADE GS06 |
| 22 | (29) | R027C BUDGET SPECIALIST                   | 1        | GRADE GS06 |
| 23 | (30) | R025C HUMAN RESOURCES ANALYST             | 1        | GRADE GS06 |
| 24 | (31) | G179C LEGAL SERVICES SPECIALIST           | 1        | GRADE GS06 |
| 25 | (32) | A083C RETIREMENT ANALYST                  | 2        | GRADE GS06 |
| 26 | (33) | R033C BENEFITS ANALYST                    | 2        | GRADE GS05 |
| 27 | (34) | C022C BUSINESS OPERATIONS SPECIALIST      | 1        | GRADE GS05 |
| 28 | (35) | V014C BUYER                               | 1        | GRADE GS05 |
| 29 | (36) | C056C ADMINISTRATIVE SPECIALIST III       | 3        | GRADE GS04 |
| 30 | (37) | R037C BENEFITS TECHNICIAN                 | 2        | GRADE GS04 |
| 31 | (38) | A098C FISCAL SUPPORT SPECIALIST           | 3        | GRADE GS04 |
| 32 | (39) | S050C MAINTENANCE SPECIALIST              | <u>1</u> | GRADE GS03 |
| 33 |      | MAX. NO. OF EMPLOYEES                     | 96       |            |

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35 SECTION 2. EXTRA HELP. There is hereby authorized, for the Arkansas  
 36 Teacher Retirement System for the 2018-2019 fiscal year, the following

1 maximum number of part-time or temporary employees, to be known as "Extra  
 2 Help", payable from funds appropriated herein for such purposes: twenty (20)  
 3 temporary or part-time employees, when needed, at rates of pay not to exceed  
 4 those provided in the Uniform Classification and Compensation Act, or its  
 5 successor, or this act for the appropriate classification.

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 7 SECTION 3. APPROPRIATION - OPERATIONS. There is hereby appropriated,  
 8 to the Arkansas Teacher Retirement System, to be payable from the Teacher  
 9 Retirement Fund, for personal services and operating expenses of the Arkansas  
 10 Teacher Retirement System for the fiscal year ending June 30, 2019, the  
 11 following:

| 13 ITEM                            | FISCAL YEAR          |
|------------------------------------|----------------------|
| 14 <u>NO.</u>                      | <u>2018-2019</u>     |
| 15 (01) REGULAR SALARIES           | \$4,453,564          |
| 16 (02) EXTRA HELP                 | 400,000              |
| 17 (03) PERSONAL SERVICES MATCHING | 1,488,860            |
| 18 (04) OVERTIME                   | 50,000               |
| 19 (05) MAINT. & GEN. OPERATION    |                      |
| 20 (A) OPER. EXPENSE               | 2,200,000            |
| 21 (B) CONF. & TRAVEL              | 30,759               |
| 22 (C) PROF. FEES                  | 558,115              |
| 23 (D) CAP. OUTLAY                 | 0                    |
| 24 (E) DATA PROC.                  | 0                    |
| 25 (06) BENEFITS                   | 344,000,000          |
| 26 (07) REFUNDS/REIMBURSEMENTS     | 20,086,781           |
| 27 (08) PROFESSIONAL SERVICES      | 250,000              |
| 28 (09) DATA PROCESSING SERVICES   | 1,000,000            |
| 29 (10) INVESTMENT COUNSEL         | 3,500,000            |
| 30 (11) DISCOUNT BUYOUT PLAN       | <u>75,000,000</u>    |
| 31 TOTAL AMOUNT APPROPRIATED       | <u>\$453,018,079</u> |

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 33 SECTION 4. APPROPRIATION - CASH. There is hereby appropriated, to the  
 34 Arkansas Teacher Retirement System, to be payable from cash funds as defined  
 35 by Arkansas Code 19-4-801 of the Arkansas Teacher Retirement System, for  
 36 payments to beneficiaries by check or wire transfer by the Arkansas Teacher

1 Retirement System for the fiscal year ending June 30, 2019, the following:

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| 3 ITEM                        | FISCAL YEAR            |
|-------------------------------|------------------------|
| 4 <u>NO.</u>                  | <u>2018-2019</u>       |
| 5 (01) BENEFITS-NON EMPLOYEE  | \$1,400,000,000        |
| 6 (02) REFUNDS/REIMBURSEMENTS | <u>6,000,000</u>       |
| 7 TOTAL AMOUNT APPROPRIATED   | <u>\$1,406,000,000</u> |

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9 SECTION 5. APPROPRIATION - PROPERTY MANAGEMENT. There is hereby  
 10 appropriated, to the Arkansas Teacher Retirement System, to be payable from  
 11 the Teacher Retirement Fund, for property renovation and maintenance expenses  
 12 of the Arkansas Teacher Retirement System for the fiscal year ending June 30,  
 13 2019, the following:

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| 15 ITEM                     | FISCAL YEAR      |
|-----------------------------|------------------|
| 16 <u>NO.</u>               | <u>2018-2019</u> |
| 17 (01) PROPERTY MANAGEMENT | <u>\$500,000</u> |

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19 SECTION 6. COMPLIANCE WITH OTHER LAWS. Disbursement of funds  
 20 authorized by this act shall be limited to the appropriation for such agency  
 21 and funds made available by law for the support of such appropriations; and  
 22 the restrictions of the State Procurement Law, the General Accounting and  
 23 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary  
 24 Procedures and Restrictions Act, or their successors, and other fiscal  
 25 control laws of this State, where applicable, and regulations promulgated by  
 26 the Department of Finance and Administration, as authorized by law, shall be  
 27 strictly complied with in disbursement of said funds.

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29 SECTION 7. LEGISLATIVE INTENT. It is the intent of the General  
 30 Assembly that any funds disbursed under the authority of the appropriations  
 31 contained in this act shall be in compliance with the stated reasons for  
 32 which this act was adopted, as evidenced by the Agency Requests, Executive  
 33 Recommendations and Legislative Recommendations contained in the budget  
 34 manuals prepared by the Department of Finance and Administration, letters, or  
 35 summarized oral testimony in the official minutes of the Arkansas Legislative  
 36 Council or Joint Budget Committee which relate to its passage and adoption.

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2 SECTION 8. EFFECTIVE DATE. This act is effective on and after July 1,  
3 2018.  
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6 **APPROVED: 2/23/18**  
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