A Bill

For An Act To Be Entitled

AN ACT TO AMEND THE LAW CONCERNING THE DISTRIBUTION OF MUNICIPAL AID FUNDS; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND THE LAW CONCERNING THE DISTRIBUTION OF MUNICIPAL AID FUNDS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 27-70-207(c)(1)(A), concerning distribution of municipal aid funds, is amended to read as follows:

(c)(1)(A) With the exception of those revenues transferred pursuant to Section 2 of the Highway Improvement Revenue Act of 2007, all highway revenues transferred to the Municipal Aid Fund under the provisions of this subchapter shall be paid over by the Treasurer of State by direct deposit to the treasurers of the respective cities of the first class, cities of the second class, and incorporated towns for credit to the street fund, there to be used for transportation projects as deemed beneficial by the governing body of the political subdivision to include without limitation:

APPROVED: 2/13/19