For An Act To Be Entitled

AN ACT TO AMEND THE PROHIBITED PRACTICES CONCERNING A CREDIT UNION; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND THE PROHIBITED PRACTICES CONCERNING A CREDIT UNION.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 23-35-805 is repealed.
23-35-805. False reports about credit union.
(a) It is unlawful for any person, firm, corporation, or association to spread false reports about the management or finances of any credit union.
(b) Any person who willfully violates this section shall be guilty of a felony and upon conviction shall be fined not less than one hundred dollars ($100) nor more than five hundred dollars ($500) or shall be imprisoned in the state penitentiary for not less than thirty (30) days nor more than two (2) years, or both.

APPROVED: 2/28/19