Stricken language would be deleted from and underlined language would be added to present law.

A Bill

Act 658 of the Regular Session

State of Arkansas
92nd General Assembly
Regular Session, 2019

By: Representative Ladyman
By: Senator L. Eads

For An Act To Be Entitled
AN ACT TO AMEND THE LAW CONCERNING STATE AGENCY
CAPITAL IMPROVEMENT CONTRACTS FOR PURPOSES OF
UNIFORMITY; AND FOR OTHER PURPOSES.

Subtitle
TO AMEND THE LAW CONCERNING STATE AGENCY
CAPITAL IMPROVEMENT CONTRACTS FOR
PURPOSES OF UNIFORMITY.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 18-44-503(a), concerning public buildings and improvements, is amended to read as follows:

(a) No contract in any sum exceeding twenty thousand dollars ($20,000) the amount stated in § 22-9-203 providing for the repair, alteration, or erection of any public building, public structure, or public improvement shall not be entered into by the State of Arkansas or any subdivision thereof of the state, by any county, municipality, school district, or other local taxing unit, or by any agency of any of the foregoing the state, a subdivision of the state, a county, a municipality, a school district, or any other local taxing unit, unless the contractor shall furnish to the party letting the contract a bond in a sum equal to the amount of the contract.

SECTION 2. Arkansas Code § 19-4-1405(d)(1), concerning the bidding procedure for the construction of buildings and facilities, is amended to
read as follows:

(d)(1)(A) Every bid submitted on state agency construction contracts for projects over the amount of twenty thousand dollars ($20,000) shall be stated in § 22-9-203 is void unless accompanied by a cashier’s check drawn upon a bank or trust company doing business in this state or by a corporate bid bond and the agent’s power of attorney as his or her authority.

(B) No bid Bid security shall be is not required for projects under or equal to the amount of twenty thousand dollars ($20,000) stated in § 22-9-203.

SECTION 3. Arkansas Code § 19-11-203(14)(Y), concerning the definition of "exempt commodities and services" under the Arkansas Procurement Law, is amended to read as follows:

(Y) Capital improvements valued at less than twenty thousand dollars ($20,000) the amount stated in § 22-9-203, subject to minimum standards and criteria of the Building Authority Division of the Department of Finance and Administration;

APPROVED: 4/2/19