State of Arkansas
92nd General Assembly
Regular Session, 2019

A Bill

By: Senator G. Leding

For An Act To Be Entitled
AN ACT TO AMEND THE LAW CONCERNING THE APPLICABILITY
OF THE CONTINUING CARE PROVIDER REGULATION ACT TO
LIFE CARE PROVIDERS; AND FOR OTHER PURPOSES.

Subtitle
TO AMEND THE LAW CONCERNING THE
APPLICABILITY OF THE CONTINUING CARE
PROVIDER REGULATION ACT TO LIFE CARE
PROVIDERS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 23-93-202 is amended to read as follows:
(a) In addition to the provisions of this subchapter, a life care
provider is subject to the provisions of the Continuing
Care Provider Regulation Act, § 23-93-101 et seq.
(b)(1) A life care provider shall not be established, conducted, or
maintained in this state without obtaining a license from the Insurance
Commissioner.
(2) However, a life care provider established prior to
before August 13, 1993, shall be licensed without application or payment of a
fee.
(c)(1) A life care provider shall include at least one (1) resident of
the continuing care community who is nominated by the residents as a voting
member of the life care provider’s governing body.
(2) A resident member shall perform his or her duties in a
manner that complies with the standards of conduct and fiduciary duties of
the members of the governing board of the life care provider.

APPROVED: 4/8/19