For An Act To Be Entitled
AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL SERVICES, OPERATING EXPENSES AND DATA PROCESSING SYSTEM/SERVICES FOR THE OFFICE OF THE TREASURER OF STATE FOR THE FISCAL YEAR ENDING JUNE 30, 2020; AND FOR OTHER PURPOSES.

Subtitle
AN ACT FOR THE OFFICE OF THE TREASURER OF STATE APPROPRIATION FOR THE 2019-2020 FISCAL YEAR.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. REGULAR SALARIES - OPERATIONS. There is hereby established for the Office of the Treasurer of State for the 2019-2020 fiscal year, the following maximum number of regular employees.

<table>
<thead>
<tr>
<th>Item</th>
<th>Class</th>
<th>Title</th>
<th>No. of Employees</th>
<th>Fiscal Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td>Q359U</td>
<td>TREAS DIRECTOR OF INVESTMENTS</td>
<td>1</td>
<td>$141,856</td>
</tr>
<tr>
<td>(2)</td>
<td>Q244U</td>
<td>TREAS CHIEF DEPUTY TREASURER</td>
<td>2</td>
<td>$110,000</td>
</tr>
<tr>
<td>(3)</td>
<td>Q243U</td>
<td>TREAS SENIOR INVESTMENT MANAGER</td>
<td>1</td>
<td>$120,000</td>
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<tr>
<td>(4)</td>
<td>Q352U</td>
<td>TREAS CHIEF TECHNOLOGY OFFICER</td>
<td>1</td>
<td>$102,270</td>
</tr>
<tr>
<td>(5)</td>
<td>Q348U</td>
<td>TREAS CHIEF LEGAL COUNSEL</td>
<td>1</td>
<td>$102,400</td>
</tr>
<tr>
<td>(6)</td>
<td>Q154U</td>
<td>TREAS CHIEF FINANCIAL OFFICER</td>
<td>1</td>
<td>$102,270</td>
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</tbody>
</table>
(7) Q098U  TREAS CHIEF COMPLIANCE OFFICER  1  $102,400
(8) Q236U  TREAS DIVISION DIRECTOR  3  $87,210
(9) Q349U  TREAS DIR OF 529 & FINANCIAL EDUCATION  1  $83,100
(10) Q350U  TREAS IT MANAGER  1  $81,000
(11) Q351U  TREAS MANAGER V  3  $73,872
(12) Q360U  TREAS INVESTMENT MANAGER  1  $73,872
(13) Q361U  TREAS COMMUNICATIONS DIRECTOR  1  $73,872
(14) Q245U  TREAS MANAGER IV  2  $69,255
(15) Q352U  TREAS MANAGER III  3  $65,510
(16) Q362U  TREAS ASSIST FOR 529 & FINANCIAL ED  1  $53,750
(17) Q238U  TREAS MANAGER II  3  $51,250
(18) Q170U  TREAS ASSISTANT IV  2  $47,200
(19) Q094U  TREAS ASSISTANT III  3  $41,600
(20) Q085U  TREAS ASSISTANT II  3  $36,250

MAX. NO. OF EMPLOYEES  35

SECTION 2. EXTRA HELP - OPERATIONS. There is hereby authorized, for the Office of the Treasurer of State for the 2019-2020 fiscal year, the following maximum number of part-time or temporary employees, to be known as "Extra Help", payable from funds appropriated herein for such purposes: five (5) temporary or part-time employees, when needed, at rates of pay not to exceed those provided in the Uniform Classification and Compensation Act, or its successor, or this act for the appropriate classification.

SECTION 3. APPROPRIATION - OPERATIONS. There is hereby appropriated, to the Office of the Treasurer of State, to be payable from the State Central Services Fund, for personal services, operating expenses, data processing system/services, debt collection and Financial/Educational Programs including the Arkansas 529 College Savings Program, Arkansas ABLE Program and financial education of the Office of the Treasurer of State for the fiscal year ending June 30, 2020, the following:

<table>
<thead>
<tr>
<th>ITEM</th>
<th>FISCAL YEAR</th>
</tr>
</thead>
<tbody>
<tr>
<td>(01) REGULAR SALARIES</td>
<td>$2,592,472</td>
</tr>
<tr>
<td>(02) EXTRA HELP</td>
<td>35,000</td>
</tr>
</tbody>
</table>
As Engrossed: H3/29/19

(03) PERSONAL SERVICES MATCHING 771,210
(04) MAINT. & GEN. OPERATION

(A) OPER. EXPENSE 1,104,455
(B) CONF. & TRAVEL 45,000
(C) PROF. FEES 50,000
(D) CAP. OUTLAY 25,000
(E) DATA PROC. 0

(05) DATA PROCESSING SYST/SERVICES 1,396,715
(06) FINANCIAL/EDUCATIONAL PROGRAMS 75,000

TOTAL AMOUNT APPROPRIATED $6,094,852

SECTION 4. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. TRANSFER PROVISION. After receiving approval from the Chief Fiscal Officer of the State, and prior review by the Arkansas Legislative Council or Joint Budget Committee, the Treasurer of State is authorized to transfer appropriation from any line item authorized in Operations Appropriation of the Treasurer's Office in this Act to any other line item authorized in Operations Appropriation.

The provisions of this section shall be in effect only from July 1, 2018 through June 30, 2019.

SECTION 5. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by this act shall be limited to the appropriation for such agency and funds made available by law for the support of such appropriations; and the restrictions of the State Procurement Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary Procedures and Restrictions Act, or their successors, and other fiscal control laws of this State, where applicable, and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of said funds.

SECTION 6. LEGISLATIVE INTENT. It is the intent of the General Assembly that any funds disbursed under the authority of the appropriations contained in this act shall be in compliance with the stated reasons for which this act was adopted, as evidenced by the Agency Requests, Executive
Recommendations and Legislative Recommendations contained in the budget manuals prepared by the Department of Finance and Administration, letters, or summarized oral testimony in the official minutes of the Arkansas Legislative Council or Joint Budget Committee which relate to its passage and adoption.

SECTION 7. EMERGENCY CLAUSE. It is found and determined by the General Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a one (1) year period; that the effectiveness of this Act on July 1, 2019 is essential to the operation of the agency for which the appropriations in this Act are provided, and that in the event of an extension of the legislative session, the delay in the effective date of this Act beyond July 1, 2019 could work irreparable harm upon the proper administration and provision of essential governmental programs. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after July 1, 2019.

/s/Joint Budget Committee

APPROVED: 4/8/19