1 State of Arkansas

As Engrossed: H3/27/19

2 92nd General Assembly

A Bill

3 Regular Session, 2019

HOUSE BILL 1333

4

5 By: Representative Warren

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7 ## For An Act To Be Entitled

8 *AN ACT TO AMEND THE LAW CONCERNING VOLUNTARY*

9 *RETIREMENT AND ELIGIBILITY FOR BENEFITS UNDER THE*

10 *TIER TWO BENEFIT PLAN FOR THE STATE POLICE RETIREMENT*

11 *SYSTEM; AND FOR OTHER PURPOSES.*

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14 ## Subtitle

15 *TO AMEND THE LAW CONCERNING VOLUNTARY*

16 *RETIREMENT AND ELIGIBILITY FOR BENEFITS*

17 *UNDER THE TIER TWO BENEFIT PLAN FOR THE*

18 *STATE POLICE RETIREMENT SYSTEM.*

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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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23 *SECTION 1. Arkansas Code § 24-6-404 is amended to read as follows:*

24 *24-6-404. Eligibility for benefits — Voluntary retirement.*

25 *(a)(1) Any member who has acquired five (5) years but less than thirty*

26 *(30) years of* ~~actual~~ <u>credited</u> *service and has attained age sixty-five (65)*

27 *may retire upon his or her written application filed with the Board of*

28 *Trustees of the State Police Retirement System.*

29 *(2) Any member who has acquired thirty (30) or more years of*

30 ~~actual~~ <u>credited</u> *service may retire at any age upon his or her written*

31 *application filed with the board.*

32 *(3) For those members with less than thirty (30)* ~~actual~~ <u>credited</u>

33 *years of service, the age sixty-five requirement shall be reduced by seventy-*

34 *five-hundredths (0.75) of a month for each* ~~actual~~ <u>credited</u> *month of service,*

35 *but in no event to an age younger than fifty-five (55).*

36 *(b) This application shall set forth at what time, not less than*

1   *thirty (30) days nor more than ninety (90) days subsequent to the execution*
2   *and filing thereof, the member desires to be retired.*
3   *(c) Upon the member's retirement, he or she shall receive a pension*
4   *provided for in § 24-6-406.*
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6   */s/Warren*
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9   **APPROVED: 4/12/19**
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