1   State of Arkansas

2   93rd General Assembly

A Bill

3   Regular Session, 2021   SENATE BILL 239

4

5   By: Senator Rapert

6   By: Representative Maddox

7

8   **For An Act To Be Entitled**

9   AN ACT TO CLARIFY THE MINIMUM LEVELS FOR EMPLOYEE

10   BENEFIT STOP-LOSS INSURANCE; AND FOR OTHER PURPOSES.

11

12

13   **Subtitle**

14   TO CLARIFY THE MINIMUM LEVELS FOR

15   EMPLOYEE BENEFIT STOP-LOSS INSURANCE.

16

17

18   BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

19

20   SECTION 1. Arkansas Code § 23-62-111(c), concerning the minimum

21   requirements for an employee benefit stop-loss insurance policy, is amended

22   to read as follows:

23   (c) An insurer shall not issue an employee benefit stop-loss insurance

24   policy that:

25   (1) Has an annual attachment point for claims incurred per

26   individual that is less than twenty thousand dollars ($20,000);

27   (2) Has an annual aggregate attachment point for groups of fifty

28   (50) or less that is lower than ~~the greater of:~~

29   ~~(A) Four thousand dollars ($4,000) multiplied by the~~

30   ~~number of group members;~~

31   ~~(B) One~~ one hundred twenty percent (120%) of expected

32   claims~~; or~~

33   ~~(C) Twenty thousand dollars ($20,000)~~;

34   (3) Has an annual aggregate attachment point for groups of

35   fifty-one (51) or more that is lower than one hundred ten percent (110%) of

36   expected claims; or

1   (4) Provides for direct coverage of ~~health care~~ <u>healthcare</u>

2 expenses of an individual.

3

4

5   **APPROVED: 3/17/21**

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

28

29

30

31

32

33

34

35

36