Stricken language would be deleted from and underlined language would be added to present law. Act 694 of the Regular Session

1	State of Arkansas As Engrossed: H3/15/21 H4/5/21	
2	93rd General Assembly A B1II	
3	Regular Session, 2021 HOUSE BILL 166	65
4		
5	By: Representative Hawks	
6	By: Senator B. Ballinger	
7		
8	For An Act To Be Entitled	
9	AN ACT TO ESTABLISH THE ARKANSAS AFFORDABLE ENERGY	
10	ACT; AND FOR OTHER PURPOSES.	
11		
12		
13	Subtitle	
14	TO ESTABLISH THE ARKANSAS AFFORDABLE	
15	ENERGY ACT.	
16		
17		
18	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:	
19		
20	SECTION 1. Arkansas Code Title 23, Chapter 18, is amended to add an	
21	additional subchapter to read as follows:	
22	<u>Subchapter 11 — Arkansas Affordable Energy Act</u>	
23		
24	23-18-1101. Title.	
25	This subchapter shall be known and may be cited as the "Arkansas	
26	Affordable Energy Act".	
27		
28	23-18-1102. Legislative findings and purpose.	
29	(a) The General Assembly finds that it is in the public interest to:	
30	(1) Promote and encourage the use of existing electric	
31	generating units to the maximum extent practicable by seeking to ensure that	
32	each existing electric generating unit remains operational for the full	
33	useful life of each existing electric generating unit; and	
34	(2) Foster investment, as appropriate, in existing electric	
35	generating units to extend the useful life of such units.	
36	(b) The purpose of this subchapter is to:	

1	(1) Ensure that Arkansas continues to have reliable and
2	affordable electricity by confirming that each existing electric generating
3	unit is used to the maximum extent of its useful life; and
4	(2) Encourage the use of existing electric generating units by
5	consumers.
6	
7	23-18-1103. Definitions.
8	As used in this subchapter:
9	(1) "Electric utility" means an electric utility subject to the
10	jurisdiction of the Arkansas Public Service Commission and that is engaged in
11	the business of supplying electricity to an end user in the State of
12	Arkansas; and
13	(2) "Existing electric generating unit" means a facility subject
14	to the jurisdiction of the Arkansas Public Service Commission and located in
15	the State of Arkansas for the generation of electric energy in the State of
16	Arkansas that has previously provided power through an electric utility grid
17	system and is currently connected to the electric utility grid system.
18	
19	23-18-1104. Electric utility — Retirement review.
20	Starting in 2021 and continuing once every three (3) years, the
21	Arkansas Public Service Commission shall:
22	(1) Evaluate the remaining useful life of an existing electric
23	generating unit;
24	(2) Include in the evaluation a cost-benefit analysis, a rate
25	impact analysis, and an analysis of the impact on the reliability and
26	resilience to the state's electrical utility grid system; and
27	(3) Explicitly state the commissioner's findings of whether life
28	extensions of existing electric generating units are in the public interest.
29 30	/s/Hawks
31	/S/Hawks
32	
33	APPROVED: 4/13/21
34	AIIIO4ED: 4/15/21
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