Stricken language would be deleted from and underlined language would be added to present law. Act 884 of the Regular Session

1	State of Arkansas	A D:11	
2	93rd General Assembly	A Bill	
3	Regular Session, 2021		HOUSE BILL 1782
4			
5	By: Representatives Beck, Bent	tley	
6	By: Senator M. Johnson		
7			
8	For An Act To Be Entitled		
9	AN ACT TO AMEND THE LAW CONCERNING THE DISTRIBUTION		
10	OF HIGHWAY REVENUE INTEREST INCOME; TO AMEND THE LAW		
11	CONCERNING THE FUTURE TRANSPORTATION RESEARCH FUND		
12	AND THE TRANSPORTATION-RELATED GRANT PROGRAM; AND FOR		
13	OTHER PURPO	SES.	
14			
15			
16		Subtitle	
17	TO AME	END THE LAW CONCERNING THE	
18	DISTRI	BUTION OF HIGHWAY REVENUE INTER	EST
19	INCOME	E; AND TO AMEND THE LAW CONCERNI	NG
20	THE FU	JTURE TRANSPORTATION RESEARCH FU	ND
21	AND TE	HE TRANSPORTATION-RELATED GRANT	
22	PROGRA	.M.	
23			
24			
25	BE IT ENACTED BY THE GE	NERAL ASSEMBLY OF THE STATE OF A	ARKANSAS:
26			
27	SECTION 1. Arkan	sas Code § 19-5-1258 is amended	to read as follows:
28	19-5-1258. Futur	e Transportation Research <u>and Wo</u>	orkforce Development
29	Fund.		
30	(a) There is cre	ated on the books of the Treasur	rer of State, the
31	Auditor of State, and t	he Chief Fiscal Officer of the S	State a miscellaneous
32	fund to be known as the "Future Transportation Research and Workforce		
33	<u>Development</u> Fund".		
34	(b) The Future T	ransportation Research <u>and Works</u>	force Development Fund
35	shall consist of:		
36	(1) If ava	ilable after the deposit of the	<pre>funds required under §</pre>

- 1 14-143-130, interest income received under § 27-70-204 up to a maximum amount 2 of five hundred thousand dollars (\$500,000) each year from the State Highway 3 and Transportation Department Fund; and
- 4 (2) Any other revenues authorized by law.
- 5 (c) The Future Transportation Research and Workforce Development Fund 6 shall be used by the Arkansas Department of Transportation for distributing 7 grants under the Transportation-Related Research and Workforce Development 8 Grant Program, § 27-65-145.

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- SECTION 2. Arkansas Code § 27-65-145 is amended to read as follows:

 027-65-145. Transportation-Related Research and Workforce Development

 Grant Program Definition Definitions.
- (a) As used in this section;:
- (1) "transportation Transportation-related research" means the systematic investigation into and study of materials and sources in order to establish facts and reach new conclusions to provide resilient and sustainable logistics, processes, materials, and methods to ensure cost-effectiveness and the furtherance of education and economic development concerning all forms of transportation, including without limitation rail, public transportation, aviation, and waterborne transportation; and
- (2) "Workforce development" means industry training, apprenticeship, and educational programs that foster skills required for transportation related personnel development.
- (b) The Transportation-Related Research <u>and Workforce Development</u>

 Grant Program is established to provide grants to publicly funded institutions of higher education for transportation-related research <u>or</u> workforce development.
 - (c) A publicly funded institution of higher education may submit an application to receive a grant for transportation-related research or workforce development to the Arkansas Department of Transportation, which includes without limitation:
 - (1) A brief description of the transportation-related research;
- 33 (2) An estimate of the cost-effective benefits of the 34 transportation-related research or workforce development;
- 35 (3) The economic development anticipated from the transportation-related research; and

1	(4) Any other information requested by the department.		
2	(d) The department may award a grant to a publicly funded institution		
3	of higher education using funds available in the Future Transportation		
4	Research and Workforce Development Fund for transportation-related research		
5	or workforce development that meets the criteria established by the		
6	department.		
7	(e) The department and the State Highway Commission shall promulgate		
8	rules to implement and administer this section, including without limitation		
9	the:		
10	(1) Application process;		
11	(2) Disbursement of grant funds; and		
12	(3) Criteria required under subsection (d) of this section.		
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15	APPROVED: 4/25/21		
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