

1 State of Arkansas
2 93rd General Assembly
3 Fiscal Session, 2022
4

As Engrossed: H3/7/22

A Bill

HOUSE BILL 1117

5 By: Representative Jean
6

For An Act To Be Entitled

8 AN ACT TO AMEND THE REVENUE STABILIZATION LAW; TO
9 CREATE FUNDS; TO MAKE TRANSFERS TO AND FROM FUNDS AND
10 FUND ACCOUNTS; AND FOR OTHER PURPOSES.
11

Subtitle

12
13
14 TO AMEND THE REVENUE STABILIZATION LAW;
15 TO CREATE FUNDS; AND TO MAKE TRANSFERS TO
16 AND FROM FUNDS AND FUND ACCOUNTS.
17

18
19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
20

21 SECTION 1. The purpose of this act is to amend the Revenue
22 Stabilization Law, § 19-5-101 et seq., create funds, and make transfers to
23 and from funds and fund accounts.
24

25 SECTION 2. DO NOT CODIFY. TEMPORARY LANGUAGE. (a) Notwithstanding
26 any other provisions of law, immediately upon the effective date of this act,
27 a new sub-fund within the Restricted Reserve Fund shall be established as the
28 “EBD or Contingency 3/5 Vote Set Aside” and all balances in the
29 Executive/Legislative 3/5 Vote Set Aside in the Restricted Reserve Fund as
30 authorized under Acts 2021, No. 1058, § 3(a)(1)(A), shall be transferred to
31 the EBD or Contingency 3/5 Vote Set Aside.

32 (b) Any disbursement of the funds in the EBD or Contingency 3/5 Vote
33 Set Aside may be used for transfers as set out in § 19-5-1263(c) and (d).

34 (c) On July 1, 2024, all unobligated funds remaining in the EBD or
35 Contingency 3/5 Vote Set Aside in the Restricted Reserve Fund, as established
36 in subsection (a) of this section, shall be transferred to the General



1 Revenue Allotment Reserve Fund.

2 (d)(1) The General Assembly finds:

3 (A) Determining the maximum amount of appropriation and
4 funding for a state agency or institution each fiscal year is the prerogative
5 of the General Assembly;

6 (B) Determining the maximum amount of appropriation and
7 funding for a state agency or institution is usually accomplished by
8 delineating the maximum amounts in the appropriation acts for the state
9 agency or institution and in the general revenue allocations authorized for
10 each relevant fund and fund account by amendment to the Revenue Stabilization
11 Law, § 19-5-101 et seq.; and

12 (C) The Restricted Reserve Fund has established procedures
13 for the transfer of funds to various funds and fund accounts for the
14 efficient and effective operation of state government.

15 (2)(A) It is necessary and appropriate that the General Assembly
16 maintain oversight by requiring prior approval of the Legislative Council or,
17 if the General Assembly is in session, the Joint Budget Committee, as
18 provided in § 19-5-1263(c).

19 (B) The requirement of approval by the Legislative Council
20 or, if the General Assembly is in session, the Joint Budget Committee, is not
21 a severable part of § 19-5-1263.

22 (C) If the requirement of approval by the Legislative
23 Council or, if the General Assembly is in session, the Joint Budget
24 Committee, is ruled unconstitutional by a court of competent jurisdiction, §
25 19-5-1263(c)-(e) are void in their entirety.

26
27 SECTION 3. SPECIAL LANGUAGE. DO NOT CODIFY. TEMPORARY LANGUAGE.
28 FUNDING TRANSFER. (a) Immediately upon the effective date of this act as
29 soon thereafter as is practical after all transfers from the General Revenue
30 Allotment Reserve Fund enacted by the 93rd General Assembly meeting in the
31 2022 Fiscal Session are transferred, the Chief Fiscal Officer of the State
32 shall transfer on his or her books and those of the State Treasurer and the
33 Auditor of the State the sum of one hundred fifty million dollars
34 (\$150,000,000) from the General Revenue Allotment Reserve Fund to the
35 Majority Vote Various Improvements and Projects Set-Aside in the Restricted
36 Reserve Fund established in subsection (b) herein.

1 (b) The transfer of funds as authorized in subsection (a) herein shall be
2 set aside in a sub-fund of the Restricted Reserve Fund named the Majority
3 Vote Various Improvements and Projects Set-Aside.

4 (c) Notwithstanding other provisions of law as set out in 19-5-1263(c) the
5 Majority Vote Various Improvements and Projects Set-Aside in the Restricted
6 Reserve Fund shall only require a majority affirmative vote as set out in the
7 rules of the Legislative Council or the Joint Budget Committee during a
8 legislative session for prior approval of the requested disbursement as
9 authorized in 19-5-1263(d).

10 (d) On July 1, 2023 all unobligated funds remaining in the "Majority Vote
11 Various Improvements and Projects Set-Aside" in the Restricted Reserve Fund,
12 as established in subsection (b) herein, shall be transferred to the General
13 Revenue Allotment Reserve Fund.

14
15 SECTION 4. Uncodified Acts 2021, No. 1058, § 2(c), is amended to read
16 as follows:

17 (c)~~(1)~~ Any unobligated or unallocated funds remaining on July 2,
18 2021, in the "General Revenue Allotment Reserve Fund" from monies accruing
19 thereto which are not required to finance enactments of the 93rd General
20 Assembly that do not expire on June 30, 2021, including all General Revenue
21 Funds recovered from remaining fund balances;

22 ~~(2) All General Revenue Funds recovered from remaining fund~~
23 ~~balances in the "General Revenue Allotment Reserve Fund" from monies accruing~~
24 ~~thereto during the 2021-2022 fiscal year which are not required to finance~~
25 ~~enactments of the 93rd General Assembly that do not expire on June 30, 2022,~~
26 ~~including all General Revenue Funds recovered from remaining fund balances;~~

27
28 SECTION 5. Arkansas Code 19-5-401 is amended to read as follows:

29 19-5-401. Allocations for fiscal year 2022-2023 and thereafter.
30 Commencing with the fiscal year beginning July 1, 2022, and each fiscal year
31 thereafter, the Treasurer of State shall transfer all remaining general
32 revenues available for distribution on the last day of business in July 2022,
33 and on the last day of business in each calendar month thereafter during the
34 fiscal year to the various funds and fund accounts participating in general
35 revenues in the proportions of the maximum allocation as the individual
36 allocation to the fund or fund account bears to the total of the maximum

1 allocation as provided in § 19-5-402 (a) and (b).

2

3 SECTION 6. Arkansas Code 19-5-402 is amended to read as follows:

4 19-5-402. Maximum allocations of revenues for fiscal year 2022-2023 and
5 thereafter.

6 (a) ALLOCATION A. The Treasurer of State shall first make monthly
7 allocations in the proportions set out in this subsection to the funds and
8 fund accounts listed below until there has been transferred a total of five
9 billion six hundred eighty five million seven hundred forty three thousand
10 two hundred and eighty five dollars (\$5,685,743,285) or so much thereof as
11 may become available; provided, that the Treasurer of State shall make such
12 monthly allocations in accordance with each fund or fund account's
13 proportionate part of the total of all such allocations set forth in this
14 subsection:

15 Name of Fund or Fund Account	Maximum Allocation
16	
17 PUBLIC SCHOOL FUND	
18 (1) Division of Elementary and Secondary Education	
19 Public School Fund Account	\$2,190,035,354
20 (2) State Library Public School Fund Account	\$ 5,359,823
21 (3) Division of Career and Technical Education Public	
22 School Fund Account	\$ 22,730,645
23 (4) Division of Career and Technical Education Public	
24 School Fund Account - Adult Education	\$ 7,637,976
25	
26 GENERAL EDUCATION FUND	
27 (1) Division of Elementary and Secondary Education	
28 Fund Account	\$ 16,379,120
29 (2) Division of Elementary and Secondary Education	
30 Fund Account - Succeed Scholarship	\$ 3,300,000
31 (3) Educational Facilities Partnership Fund Account	\$ 41,828,951
32 (4) Division of Public School Academic Facilities	
33 and Transportation Fund Account	\$ 2,531,297
34 (5) Educational Television Fund Account	\$ 5,393,951
35 (6) School for the Blind Fund Account	\$ 7,136,122
36 (7) School for the Deaf Fund Account	\$ 10,372,183

1	(8) State Library Fund Account	\$ 3,515,890
2	(9) Division of Career and Technical Education Fund	
3	Account	\$ 9,500
4	(10) Rehabilitation Services Fund Account	\$ 11,641,802
5	Technical Institutes:	
6	(11) Northwest Technical Institute Fund Account	\$ 3,066,434
7		
8	DEPARTMENT OF HUMAN SERVICES FUND	
9	(1) Department of Human Services Administration	
10	Fund Account	\$ 23,778,727
11	(2) Children and Family Services Fund Account	119,997,824
12	(3) Child Care and Early Childhood Education	
13	Fund Account	2,173,405
14	(4) Youth Services Fund Account	48,903,006
15	(5) Developmental Disabilities Services Fund Account	65,306,674
16	(6) Medical Services Fund Account	2,333,276
17	(7) Department of Human Services Grants Fund Account	1,313,215,466
18	(8) Behavioral Health Services Fund Account	95,232,260
19	(9) Provider Services and Quality Assurance Fund	
20	Account	5,321,846
21	(10) County Operations Fund Account	47,470,649
22		
23	STATE GENERAL GOVERNMENT FUND	
24	(1) Division of Arkansas Heritage Fund Account	\$ 7,327,148
25	(2) Department of Agriculture Fund Account	17,406,921
26	(3) Department of Labor and Licensing Fund Account	3,127,575
27	(4) Division of Higher Education Fund Account	11,066,536
28	(5) Higher Education Grants Fund Account	38,018,752
29	(6) Arkansas Economic Development Commission	
30	Fund Account	20,355,029
31	(7) Division of Correction Inmate Care	
32	and Custody Fund Account	369,577,554
33	(8) Division of Community Correction Fund Account	94,397,166
34	(9) Department of the Military Fund Account	7,069,321
35	(10) Parks and Tourism Fund Account	20,630,801
36	(11) Division of Environmental Quality	

1	<i>Fund Account</i>	3,848,855
2	<i>(12) Miscellaneous Agencies Fund Account</i>	73,001,326
3		
4	<i>COUNTY AID FUND</i>	\$ 20,357,186
5	<i>COUNTY JAIL REIMBURSEMENT FUND</i>	\$ 24,797,647
6	<i>CRIME INFORMATION SYSTEM FUND</i>	\$ 2,143,658
7	<i>CHILD SUPPORT ENFORCEMENT FUND</i>	\$ 12,631,574
8	<i>PUBLIC HEALTH FUND</i>	\$ 80,496,222
9	<i>PERFORMANCE FUND</i>	\$ -
10	<i>MOTOR VEHICLE ACQUISITION REVOLVING FUND</i>	\$ -
11	<i>MUNICIPAL AID FUND</i>	\$ 27,903,494
12	<i>DIVISION OF ARKANSAS STATE POLICE FUND</i>	\$ 74,001,474
13	<i>DIVISION OF WORKFORCE SERVICES FUND-TANF</i>	\$ 3,685,419
14	<i>DIVISION OF WORKFORCE SERVICES FUND-ADULT EDUCATION</i>	\$ 918,996
15	<i>STATE SERVICES FOR THE BLIND FUND</i>	\$ 1,900,926
16	<i>SKILLS DEVELOPMENT FUND</i>	\$ 3,586,921
17		
18	<i>INSTITUTIONS OF HIGHER EDUCATION</i>	
19	<i>(1) ARKANSAS STATE UNIVERSITY FUND</i>	\$ 56,712,052
20	<i>(2) ARKANSAS TECH UNIVERSITY FUND</i>	\$ 31,718,000
21	<i>(3) HENDERSON STATE UNIVERSITY FUND</i>	\$ 18,079,415
22	<i>(4) SOUTHERN ARKANSAS UNIVERSITY FUND</i>	\$ 15,437,518
23	<i>(5) UNIVERSITY OF ARKANSAS FUND</i>	\$ 116,687,604
24	<i>(6) UNIVERSITY OF ARKANSAS FUND-UA SYSTEM</i>	\$ 3,305,500
25	<i>(7) UNIVERSITY OF ARKANSAS FUND-ARCHEOLOGICAL SURVEY</i>	\$ 2,250,810
26	<i>(8) UNIVERSITY OF ARKANSAS FUND-DIVISION OF</i>	
27	<i>AGRICULTURE</i>	\$ 62,510,131
28	<i>(9) UNIVERSITY OF ARKANSAS FUND-CLINTON SCHOOL</i>	\$ 2,220,051
29	<i>(10) UNIVERSITY OF ARKANSAS FUND-CRIMINAL JUSTICE</i>	
30	<i>INSTITUTE</i>	\$ 2,145,702
31	<i>(11) SCHOOL FOR MATH, SCIENCES, AND ARTS FUND</i>	\$ 1,076,396
32	<i>(12) UNIVERSITY OF ARKANSAS AT FORT SMITH FUND</i>	\$ 19,329,841
33	<i>(13) UNIVERSITY OF ARKANSAS AT LITTLE ROCK FUND</i>	\$ 57,494,393
34	<i>(14) UNIVERSITY OF ARKANSAS MEDICAL CENTER FUND</i>	\$ 83,612,237
35	<i>(15) UNIVERSITY OF ARKANSAS MEDICAL CENTER FUND -</i>	
36	<i>CHILD ABUSE/RAPE/DOMESTIC VIOLENCE</i>	\$ 350,000

1	(16) UNIVERSITY OF ARKANSAS MEDICAL CENTER FUND -	
2	PEDIATRICS/PSYCHIATRIC RESEARCH	\$ 1,885,845
3	(17) UNIVERSITY OF ARKANSAS MEDICAL CENTER FUND -	
4	INDIGENT CARE	\$ 5,166,423
5	(18) UNIVERSITY OF ARKANSAS AT MONTICELLO FUND	\$ 15,174,764
6	(19) UNIVERSITY OF ARKANSAS AT PINE BLUFF FUND	\$ 24,901,490
7	(20) UNIVERSITY OF CENTRAL ARKANSAS FUND	\$ 52,490,524
8	(21) ARKANSAS NORTHEASTERN COLLEGE FUND	\$ 8,226,185
9	(22) ARKANSAS STATE UNIVERSITY - BEEBE FUND	\$ 11,163,297
10	(23) ARKANSAS STATE UNIVERSITY - MOUNTAIN HOME FUND	\$ 3,499,574
11	(24) ARKANSAS STATE UNIVERSITY - NEWPORT FUND	\$ 5,925,957
12	(25) COSSATOT COMMUNITY COLLEGE OF THE UNIVERSITY	
13	OF ARKANSAS FUND	\$ 3,302,237
14	(26) EAST ARKANSAS COMMUNITY COLLEGE FUND	\$ 7,832,089
15	(27) ARKANSAS STATE UNIVERSITY MID-SOUTH FUND	\$ 3,823,640
16	(28) ARKANSAS STATE UNIVERSITY MID-SOUTH FUND - ADTEC	\$ 1,449,300
17	(29) NATIONAL PARK COLLEGE FUND	\$ 8,380,599
18	(30) NORTH ARKANSAS COLLEGE FUND	\$ 7,416,724
19	(31) NORTHWEST ARKANSAS COMMUNITY COLLEGE FUND	\$ 10,385,422
20	(32) PHILLIPS COMMUNITY COLLEGE OF THE UNIVERSITY	
21	OF ARKANSAS FUND	\$ 8,539,259
22	(33) UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT RICH	
23	MOUNTAIN FUND	\$ 3,064,504
24	(34) SAU-TECH FUND	\$ 5,292,367
25	(35) SAU-TECH FUND-ENVIRONMENTAL TRAINING ACADEMY	\$ 356,284
26	(36) SAU-TECH FUND-FIRE TRAINING ACADEMY	\$ 1,596,896
27	(37) SOUTH ARKANSAS COMMUNITY COLLEGE FUND	\$ 5,731,301
28	(38) UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT	
29	BATESVILLE FUND	\$ 3,923,626
30	(39) UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT	
31	HOPE-TEXARKANA FUND	\$ 4,445,127
32	(40) UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT	
33	MORRILTON FUND	\$ 4,815,231
34	(41) BLACK RIVER TECHNICAL COLLEGE FUND	\$ 5,663,516
35	(42) ARKANSAS STATE UNIVERSITY THREE RIVERS FUND	\$ 3,297,333
36	(43) OZARKA COLLEGE FUND	\$ 2,896,343

1 (44) UNIVERSITY OF ARKANSAS - PULASKI TECHNICAL COLLEGE
 2 FUND \$ 14,023,209
 3 (45) SOUTHEAST ARKANSAS COLLEGE FUND \$ 5,221,887
 4

5 (b) ALLOCATION B. Then after making the maximum annual allocations provided
 6 for in subsection (a) of this section, the Treasurer of State shall then make
 7 allocations from the remaining general revenues available for distribution,
 8 as set forth in this subsection, to the funds and fund accounts listed below
 9 until there has been transferred a total of three hundred thirty eight
 10 million five hundred eighty six thousand one hundred ninety dollars
 11 (\$338,586,190) or so much thereof that may become available; provided, that
 12 the Treasurer of State shall make such monthly allocations in accordance with
 13 each fund or fund account's proportionate part of the total of all such
 14 allocations set forth in this subsection:

15 Name of Fund or Fund Account Maximum Allocation

16

17 PUBLIC SCHOOL FUND

18 (1) Division of Elementary and Secondary Education
 19 Public School Fund Account \$ 100,976,171
 20 (2) State Library Public School Fund Account \$ 282,096
 21 (3) Division of Career and Technical Education Public
 22 School Fund Account \$ -
 23 (4) Division of Career and Technical Education Public
 24 School Fund Account - Adult Education \$ 500,000
 25

26 GENERAL EDUCATION FUND

27 (1) Division of Elementary and Secondary Education
 28 Fund Account \$ 817,321
 29 (2) Division of Elementary and Secondary Education
 30 Fund Account - Succeed Scholarship \$ -
 31 (3) Educational Facilities Partnership Fund Account \$ 28,500,000
 32 (4) Division of Public School Academic Facilities
 33 and Transportation Fund Account \$ 131,198
 34 (5) Educational Television Fund Account \$ 78,930
 35 (6) School for the Blind Fund Account \$ 585,430
 36 (7) School for the Deaf Fund Account \$ 720,136

1	(8) State Library Fund Account	\$	180,840
2	(9) Division of Career and Technical Education Fund		
3	Account	\$	-
4	(10) Rehabilitation Services Fund Account	\$	-
5	Technical Institutes:		
6	(11) Northwest Technical Institute Fund Account	\$	-
7			
8	DEPARTMENT OF HUMAN SERVICES FUND		
9	(1) Department of Human Services Administration		
10	Fund Account	\$	-
11	(2) Children and Family Services Fund Account		11,000,000
12	(3) Child Care and Early Childhood Education		
13	Fund Account		400,000
14	(4) Youth Services Fund Account		-
15	(5) Developmental Disabilities Services Fund Account		-
16	(6) Medical Services Fund Account		-
17	(7) Department of Human Services Grants Fund Account		83,566,432
18	(8) Behavioral Health Services Fund Account		6,000,000
19	(9) Provider Services and Quality Assurance Fund		
20	Account		-
21	(10) County Operations Fund Account		5,000,000
22			
23	STATE GENERAL GOVERNMENT FUND		
24	(1) Division of Arkansas Heritage Fund Account	\$	-
25	(2) Department of Agriculture Fund Account		886,174
26	(3) Department of Labor and Licensing Fund Account		650,000
27	(4) Division of Higher Education Fund Account		579,272
28	(5) Higher Education Grants Fund Account		2,600,873
29	(6) Arkansas Economic Development Commission		
30	Fund Account		680,874
31	(7) Division of Correction Inmate Care		
32	and Custody Fund Account		9,378,462
33	(8) Division of Community Correction Fund Account		3,256,341
34	(9) Department of the Military Fund Account		679,051
35	(10) Parks and Tourism Fund Account		-
36	(11) Division of Environmental Quality		

1	<i>Fund Account</i>		198,271
2	<i>(12) Miscellaneous Agencies Fund Account</i>		42,629
3			
4	<i>COUNTY AID FUND</i>	\$	1,071,430
5	<i>COUNTY JAIL REIMBURSEMENT FUND</i>	\$	968,297
6	<i>CRIME INFORMATION SYSTEM FUND</i>	\$	-
7	<i>CHILD SUPPORT ENFORCEMENT FUND</i>	\$	-
8	<i>PUBLIC HEALTH FUND</i>	\$	413,847
9	<i>PERFORMANCE FUND</i>	\$	10,000,000
10	<i>MOTOR VEHICLE ACQUISITION REVOLVING FUND</i>	\$	-
11	<i>MUNICIPAL AID FUND</i>	\$	1,468,605
12	<i>DIVISION OF ARKANSAS STATE POLICE FUND</i>	\$	4,117,040
13	<i>DIVISION OF WORKFORCE SERVICES FUND-TANF</i>	\$	-
14	<i>DIVISION OF WORKFORCE SERVICES FUND-ADULT EDUCATION</i>	\$	-
15	<i>STATE SERVICES FOR THE BLIND FUND</i>	\$	-
16	<i>SKILLS DEVELOPMENT FUND</i>	\$	-
17			
18	<i>INSTITUTIONS OF HIGHER EDUCATION</i>		
19	<i>(1) ARKANSAS STATE UNIVERSITY FUND</i>	\$	5,407,122
20	<i>(2) ARKANSAS TECH UNIVERSITY FUND</i>	\$	6,516,177
21	<i>(3) HENDERSON STATE UNIVERSITY FUND</i>	\$	1,253,868
22	<i>(4) SOUTHERN ARKANSAS UNIVERSITY FUND</i>	\$	1,841,082
23	<i>(5) UNIVERSITY OF ARKANSAS FUND</i>	\$	14,165,100
24	<i>(6) UNIVERSITY OF ARKANSAS FUND-UA SYSTEM</i>	\$	173,974
25	<i>(7) UNIVERSITY OF ARKANSAS FUND-ARCHEOLOGICAL SURVEY</i>	\$	118,464
26	<i>(8) UNIVERSITY OF ARKANSAS FUND-DIVISION OF</i>		
27	<i>AGRICULTURE</i>	\$	3,290,007
28	<i>(9) UNIVERSITY OF ARKANSAS FUND-CLINTON SCHOOL</i>	\$	116,845
29	<i>(10) UNIVERSITY OF ARKANSAS FUND-CRIMINAL JUSTICE</i>		
30	<i>INSTITUTE</i>	\$	312,932
31	<i>(11) SCHOOL FOR MATH, SCIENCES, AND ARTS FUND</i>	\$	56,652
32	<i>(12) UNIVERSITY OF ARKANSAS AT FORT SMITH FUND</i>	\$	2,583,762
33	<i>(13) UNIVERSITY OF ARKANSAS AT LITTLE ROCK FUND</i>	\$	2,906,837
34	<i>(14) UNIVERSITY OF ARKANSAS MEDICAL CENTER FUND</i>	\$	4,400,644
35	<i>(15) UNIVERSITY OF ARKANSAS MEDICAL CENTER FUND -</i>		
36	<i>CHILD ABUSE/RAPE/DOMESTIC VIOLENCE</i>	\$	-

1	(16) UNIVERSITY OF ARKANSAS MEDICAL CENTER FUND -		
2	PEDIATRICS/PSYCHIATRIC RESEARCH	\$	99,255
3	(17) UNIVERSITY OF ARKANSAS MEDICAL CENTER FUND -		
4	INDIGENT CARE	\$	271,917
5	(18) UNIVERSITY OF ARKANSAS AT MONTICELLO FUND	\$	2,210,440
6	(19) UNIVERSITY OF ARKANSAS AT PINE BLUFF FUND	\$	1,707,070
7	(20) UNIVERSITY OF CENTRAL ARKANSAS FUND	\$	4,333,449
8	(21) ARKANSAS NORTHEASTERN COLLEGE FUND	\$	659,559
9	(22) ARKANSAS STATE UNIVERSITY - BEEBE FUND	\$	246,856
10	(23) ARKANSAS STATE UNIVERSITY - MOUNTAIN HOME FUND	\$	38,311
11	(24) ARKANSAS STATE UNIVERSITY - NEWPORT FUND	\$	660,758
12	(25) COSSATOT COMMUNITY COLLEGE OF THE UNIVERSITY		
13	OF ARKANSAS FUND	\$	506,714
14	(26) EAST ARKANSAS COMMUNITY COLLEGE FUND	\$	1,011,391
15	(27) ARKANSAS STATE UNIVERSITY MID-SOUTH FUND	\$	191,662
16	(28) ARKANSAS STATE UNIVERSITY MID-SOUTH FUND - ADTEC	\$	77,700
17	(29) NATIONAL PARK COLLEGE FUND	\$	1,065,032
18	(30) NORTH ARKANSAS COLLEGE FUND	\$	166,961
19	(31) NORTHWEST ARKANSAS COMMUNITY COLLEGE FUND	\$	1,673,549
20	(32) PHILLIPS COMMUNITY COLLEGE OF THE UNIVERSITY		
21	OF ARKANSAS FUND	\$	715,958
22	(33) UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT RICH		
23	MOUNTAIN FUND	\$	448,130
24	(34) SAU-TECH FUND	\$	276,317
25	(35) SAU-TECH FUND-ENVIRONMENTAL TRAINING ACADEMY	\$	18,752
26	(36) SAU-TECH FUND-FIRE TRAINING ACADEMY	\$	84,047
27	(37) SOUTH ARKANSAS COMMUNITY COLLEGE FUND	\$	476,521
28	(38) UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT		
29	BATESVILLE FUND	\$	663,332
30	(39) UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT		
31	HOPE-TEXARKANA FUND	\$	394,195
32	(40) UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT		
33	MORRILTON FUND	\$	586,885
34	(41) BLACK RIVER TECHNICAL COLLEGE FUND	\$	144,325
35	(42) ARKANSAS STATE UNIVERSITY THREE RIVERS FUND	\$	53,565
36	(43) OZARKA COLLEGE FUND	\$	439,924

1	(44) UNIVERSITY OF ARKANSAS - PULASKI TECHNICAL COLLEGE		
2	FUND	\$	357,358
3	(45) SOUTHEAST ARKANSAS COLLEGE FUND	\$	133,071

4

5 SECTION 7. DO NOT CODIFY. TEMPORARY LANGUAGE. LEGISLATIVE INTENT. It
6 is the intent that Section (c)(2) in Act 1058 of 2021 is repealed in Section
7 4 of this Act because under that subsection of Arkansas Code all surplus
8 funds from Fiscal Year 2022 would have deposited into the Catastrophic
9 Reserve Fund and the Arkansas Code was amended in a subsequent special
10 session to provide a potentially conflicting procedure that the Catastrophic
11 Reserve Fund shall be funded with surplus funds to maintain a level of at
12 least twenty percent of the previous fiscal years funding and for surplus
13 funds also be provided to the Department of Transportation in an amount of
14 twenty-five percent of the available surplus, up to fifty million dollars,
15 and any remaining funds be deposited into the General Revenue Allotment
16 Reserve fund, where they may only be transferred out as authorized by the
17 General Assembly.

18

19 SECTION 8. EMERGENCY CLAUSE. It is found and determined by the General
20 Assembly of the State of Arkansas that uncodified Acts 2021, No. 1058, §
21 2(c), provides for the transfer of certain funds in the General Revenue
22 Allotment Reserve Fund to the Restricted Reserve Fund or the Rainy Day Fund;
23 that the General Assembly has determined that this transfer of funds is not
24 necessary and that other uses of the funds will preserve the public peace,
25 health, and safety; and that Sections 4 and 7 this act should become
26 effective at the earliest opportunity to take effect before the transfer of
27 funds under uncodified Acts 2021, No. 1058, § 2(c), occurs. Therefore, an
28 emergency is declared to exist, and this act being immediately necessary for
29 the preservation of the public peace, health, and safety shall become
30 effective on:

31 (1) The date of its approval by the Governor;

32 (2) If the bill is neither approved nor vetoed by the Governor,
33 the expiration of the period of time during which the Governor may veto the
34 bill; or

35 (3) If the bill is vetoed by the Governor and the veto is
36 overridden, the date the last house overrides the veto.

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SECTION 9. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. DUPLICATE ACTS. If HB1117 and SB101 of the 2022 Fiscal Session of the 93rd General Assembly are both enacted and adopted by the 93rd General Assembly in identical form, then the last Act passed or latest expression shall supersede the other.

SECTION 10. EFFECTIVE DATE. Sections 1, 2, 3, 5, 6, 8, and 9 of this act are effective on and after July 1, 2022.

/s/Jean

APPROVED: 3/8/22