Stricken language would be deleted from and underlined language would be added to present law. Act 1018 of the Regular Session

| 1 | | |
|----|---|--|
| 2 | 2 95th General Assembly A | Bill |
| 3 | 3 Regular Session, 2025 | SENATE BILL 637 |
| 4 | 4 | |
| 5 | 5 By: Senator J. Dismang | |
| 6 | 6 By: Representative Jean | |
| 7 | 7 | |
| 8 | 8 For An Act Te | Be Entitled |
| 9 | 9 AN ACT TO AMEND THE REVENUE | STABILIZATION LAW; TO |
| 10 | 0 DECLARE AN EMERGENCY; AND F | DR OTHER PURPOSES. |
| 11 | 1 | |
| 12 | 2 | |
| 13 | 3 Sub | itle |
| 14 | 4 TO AMEND THE REVENUE S | TABILIZATION LAW; |
| 15 | 5 AND TO DECLARE AN EMER | GENCY. |
| 16 | 6 | |
| 17 | 7 BE IT ENACTED BY THE GENERAL ASSEMBLY O | F THE STATE OF ARKANSAS: |
| 18 | 8 | |
| 19 | 9 SECTION 1. The purpose of this ac | t is to amend the Revenue |
| 20 | 0 Stabilization Law. | |
| 21 | 1 | |
| 22 | 2 SECTION 2. Arkansas Code 19-5-401 | is amended to read as follows: |
| 23 | 3 19-5-401. Allocations for fiscal yea | r 2025-2026 and thereafter. |
| 24 | 4 Commencing with the fiscal year beginning | ng July 1, 2025, and each fiscal year |
| 25 | 5 thereafter, the Treasurer of State shal | l transfer all remaining general |
| 26 | 6 revenues available for distribution on | the last day of business in July 2025, |
| 27 | 7 and on the last day of business in each | calendar month thereafter during the |
| 28 | 8 fiscal year to the various funds and fu | nd accounts participating in general |
| 29 | 9 revenues in the proportions of the maxim | num allocation as the individual |
| 30 | | |
| 31 | 1 allocation as provided in § 19-5-402 (a |). |
| 32 | 2 | |
| 33 | 3 SECTION 3. Arkansas Code 19-5-402 | is amended to read as follows: |
| 34 | 4 19-5-402. Maximum allocations of rev | enues for fiscal year 2025-2026 and |
| 35 | | |
| 36 | 6 (a) ALLOCATION A. The Treasurer of Stat | e shall first make monthly allocations |
| | | |
| | | 04/09/2025 3:04:28 PM HAR061 |

1 in the proportions set out in this subsection to the funds and fund accounts 2 listed below until there has been transferred a total of six billion four hundred ninety three million nine hundred ninety eight thousand nine hundred 3 4 eighty-one dollars (\$6,493,998,981) or so much thereof as may become 5 available; provided, that the Treasurer of State shall make such monthly 6 allocations in accordance with each fund or fund account's proportionate part 7 of the total of all such allocations set forth in this subsection: Name of Fund or Fund Account Maximum Allocation 8

9

10 PUBLIC SCHOOL FUND

| 10 | TOBLIC SCHOOL FOND | | |
|----|---|-----|--------------|
| 11 | (1) Division of Elementary and Secondary Education | | |
| 12 | Public School Fund Account | \$2 | ,443,582,431 |
| 13 | (2) State Library Public School Fund Account | \$ | 5,641,919 |
| 14 | (3) Division of Career and Technical Education Public | | |
| 15 | School Fund Account | \$ | 26,883,872 |
| 16 | (4) Division of Career and Technical Education Public | | |
| 17 | School Fund Account - Adult Education | \$ | 8,489,176 |
| 18 | | | |
| 19 | GENERAL EDUCATION FUND | | |
| 20 | (1) Division of Elementary and Secondary Education | | |
| 21 | Fund Account | \$ | 18,282,199 |
| 22 | (2) Educational Facilities Partnership Fund Account | \$ | - |
| 23 | (3) Division of Public School Academic Facilities | | |
| 24 | and Transportation Fund Account | \$ | 3,052,280 |
| 25 | (4) Educational Television Fund Account | \$ | 5,986,636 |
| 26 | (5) School for the Blind Fund Account | \$ | 8,392,869 |
| 27 | (6) School for the Deaf Fund Account | \$ | 12,098,079 |
| 28 | (7) State Library Fund Account | \$ | 3,923,088 |
| 29 | (8) Division of Career and Technical Education Fund | | |
| 30 | Account | \$ | - |
| 31 | (9) Rehabilitation Services Fund Account | \$ | 11,942,101 |
| 32 | (10) Child Care Grant Fund Account | \$ | 7,056,193 |
| 33 | (11) Child Care and Early Childhood Education | | |
| 34 | Fund Account | \$ | 2,589,553 |
| 35 | Technical Institutes: | | |
| 36 | (12) Northwest Technical Institute Fund Account | \$ | 3,388,836 |
| | | | |

| 1 | | |
|----|--|---------------|
| 2 | DEPARTMENT OF HUMAN SERVICES FUND | |
| 3 | (1) Department of Human Services Administration | |
| 4 | Fund Account | \$ 25,037,046 |
| 5 | (2) Children and Family Services Fund Account | 139,733,393 |
| 6 | (3) Youth Services Fund Account | 53,431,260 |
| 7 | (4) Developmental Disabilities Services Fund Account | 65,603,057 |
| 8 | (5) Medical Services Fund Account | 2,564,587 |
| 9 | (6) Department of Human Services Grants Fund Account | 1,402,725,705 |
| 10 | (7) Behavioral Health Services Fund Account | 104,981,456 |
| 11 | (8) Provider Services and Quality Assurance Fund | |
| 12 | Account | 5,998,017 |
| 13 | (9) County Operations Fund Account | 58,700,789 |
| 14 | | |
| 15 | STATE GENERAL GOVERNMENT FUND | |
| 16 | (1) Division of Arkansas Heritage Fund Account | \$7,755,838 |
| 17 | (2) Department of Agriculture Fund Account | 19,870,371 |
| 18 | (3) Department of Labor and Licensing Fund Account | 4,019,479 |
| 19 | (4) Division of Higher Education Fund Account | 12,066,588 |
| 20 | (5) Higher Education Grants Fund Account | 43,619,625 |
| 21 | (6) Arkansas Economic Development Commission | |
| 22 | Fund Account | 20,660,189 |
| 23 | (7) Division of Correction Inmate Care | |
| 24 | and Custody Fund Account | 343,674,492 |
| 25 | (8) Division of Correction Inmate Care | |
| 26 | and Custody Fund Account - Medical Contract | 139,398,915 |
| 27 | (9) Division of Community Correction Fund Account | 107,773,354 |
| 28 | (10) Department of the Military Fund Account | 8,931,344 |
| 29 | (11) Parks and Tourism Fund Account | 22,082,257 |
| 30 | (12) Division of Environmental Quality | |
| 31 | Fund Account | 4,297,361 |
| 32 | (13) Miscellaneous Agencies Fund Account | 83,280,732 |
| 33 | | |
| 34 | COUNTY AID FUND | \$ 21,428,616 |
| 35 | COUNTY JAIL REIMBURSEMENT FUND | \$ 34,800,000 |
| 36 | CRIME INFORMATION SYSTEM FUND | \$ 2,204,581 |

| 1 | CHILD SUPPORT ENFORCEMENT FUND | \$ 13,288,801 |
|----|---|------------------------|
| 2 | PUBLIC HEALTH FUND | \$ 82,752,300 |
| 3 | PERFORMANCE FUND | \$ 3,150,000 |
| 4 | MOTOR VEHICLE ACQUISITION REVOLVING FUND | \$ - |
| 5 | MUNICIPAL AID FUND | \$ 29,372,099 |
| 6 | DIVISION OF ARKANSAS STATE POLICE FUND | \$ 94,140,872 |
| 7 | DIVISION OF WORKFORCE SERVICES FUND-NEW HIRE REGISTRY | \$ 150,000 |
| 8 | DIVISION OF WORKFORCE SERVICES FUND-ADULT EDUCATION | \$ 1,057,391 |
| 9 | DIVISION OF WORKFORCE SERVICES FUND-MANUFACTURING | |
| 10 | EXTENSION NETWORK | \$ 679 , 545 |
| 11 | STATE SERVICES FOR THE BLIND FUND | \$ 1,972,456 |
| 12 | SKILLS DEVELOPMENT FUND | \$ 3,608,348 |
| 13 | ARKANSAS CHILDREN'S EDUCATIONAL FREEDOM ACCOUNT FUND | \$ 187,487,318 |
| 14 | SUSTAINABLE BUILDING MAINTENANCE PROGRAM FOR STATE- | |
| 15 | SUPPORTED INSTITUTIONS OF HIGHER EDUCATION REVOLVING LOAN | |
| 16 | FUND | \$ 2,881,420 |
| 17 | | |
| 18 | INSTITUTIONS OF HIGHER EDUCATION | |
| 19 | (1) ARKANSAS STATE UNIVERSITY FUND | \$ 62,862,957 |
| 20 | (2) ARKANSAS TECH UNIVERSITY FUND | \$ 35,628,929 |
| 21 | (3) HENDERSON STATE UNIVERSITY FUND | \$ 18,457,299 |
| 22 | (4) SOUTHERN ARKANSAS UNIVERSITY FUND | \$ 17,733,361 |
| 23 | (5) UNIVERSITY OF ARKANSAS FUND | \$ 136,032,727 |
| 24 | (6) UNIVERSITY OF ARKANSAS FUND-UA SYSTEM | \$ 3,479,474 |
| 25 | (7) UNIVERSITY OF ARKANSAS FUND-ARCHEOLOGICAL SURVEY | \$ 2,369,274 |
| 26 | (8) UNIVERSITY OF ARKANSAS FUND-DIVISION OF | |
| 27 | AGRICULTURE | \$ 65,800,138 |
| 28 | (9) UNIVERSITY OF ARKANSAS FUND-CLINTON SCHOOL | \$ 2,336,896 |
| 29 | (10) UNIVERSITY OF ARKANSAS FUND-CRIMINAL JUSTICE | |
| 30 | INSTITUTE | \$ 2,458,634 |
| 31 | (11) SCHOOL FOR MATH, SCIENCES, AND ARTS FUND | \$ 1,133,048 |
| 32 | (12) UNIVERSITY OF ARKANSAS AT FORT SMITH FUND | \$ 20,886,786 |
| 33 | (13) UNIVERSITY OF ARKANSAS AT LITTLE ROCK FUND | \$ 58,929,169 |
| 34 | (14) UNIVERSITY OF ARKANSAS MEDICAL CENTER FUND | \$ 93,012,881 |
| 35 | (15) UNIVERSITY OF ARKANSAS MEDICAL CENTER FUND - | |
| 36 | CHILD ABUSE/RAPE/DOMESTIC VIOLENCE | \$ 350,000 |

4

| 1 | (16) | UNIVERSITY OF ARKANSAS MEDICAL CENTER FUND - | |
|----|------|--|------------------|
| 2 | | PEDIATRICS/PSYCHIATRIC RESEARCH | \$ 1,985,100 |
| 3 | (17) | UNIVERSITY OF ARKANSAS MEDICAL CENTER FUND - | |
| 4 | | INDIGENT CARE | \$ 5,438,340 |
| 5 | (18) | UNIVERSITY OF ARKANSAS AT MONTICELLO FUND | \$ 16,362,815 |
| 6 | (19) | UNIVERSITY OF ARKANSAS AT PINE BLUFF FUND | \$ 21,464,639 |
| 7 | (20) | UNIVERSITY OF ARKANSAS AT PINE BLUFF FUND - 1890 | |
| 8 | | LAND GRANT STATE MATCH | \$ 5,800,000 |
| 9 | (21) | UNIVERSITY OF CENTRAL ARKANSAS FUND | \$ 55,018,565 |
| 10 | (22) | ARKANSAS NORTHEASTERN COLLEGE FUND | \$ 8,845,933 |
| 11 | (23) | ARKANSAS STATE UNIVERSITY - BEEBE FUND | \$ 11,333,296 |
| 12 | (24) | ARKANSAS STATE UNIVERSITY - MOUNTAIN HOME FUND | \$ 3,571,700 |
| 13 | (25) | ARKANSAS STATE UNIVERSITY - NEWPORT FUND | \$ 6,451,670 |
| 14 | (26) | COSSATOT COMMUNITY COLLEGE OF THE UNIVERSITY | |
| 15 | | OF ARKANSAS FUND | \$ 3,750,333 |
| 16 | (27) | UNIVERSITY OF ARKANSAS EAST ARKANSAS COMMUNITY | |
| 17 | | COLLEGE FUND | \$ 8,708,498 |
| 18 | (28) | ARKANSAS STATE UNIVERSITY MID-SOUTH FUND | \$ 4,058,019 |
| 19 | (29) | ARKANSAS STATE UNIVERSITY MID-SOUTH FUND - ADTEC | \$ 1,527,000 |
| 20 | (30) | NATIONAL PARK COLLEGE FUND | \$ 8,995,082 |
| 21 | (31) | NORTH ARKANSAS COLLEGE FUND | \$ 7,529,669 |
| 22 | (32) | NORTHWEST ARKANSAS COMMUNITY COLLEGE FUND | \$ 11,479,213 |
| 23 | (33) | PHILLIPS COMMUNITY COLLEGE OF THE UNIVERSITY | |
| 24 | | OF ARKANSAS FUND | \$ 8,756,310 |
| 25 | (34) | UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT RICH | |
| 26 | | MOUNTAIN FUND | \$ 3,656,930 |
| 27 | (35) | SAU-TECH FUND | \$ 5,525,530 |
| 28 | (36) | SAU-TECH FUND-ENVIRONMENTAL TRAINING ACADEMY | \$ 375,036 |
| 29 | (37) | SAU-TECH FUND-FIRE TRAINING ACADEMY | \$ 1,780,943 |
| 30 | (38) | SOUTH ARKANSAS COLLEGE FUND | \$ 5,962,675 |
| 31 | (39) | UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT | |
| 32 | | BATESVILLE FUND | \$ 4,318,464 |
| 33 | (40) | UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT | |
| 34 | | HOPE-TEXARKANA FUND | \$ 4,554,683 |
| 35 | (41) | UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT | |
| 36 | | MORRILTON FUND | \$ 5,073,879 |
| | | | |

| 1 | (42) BLACK RIVER TECHNICAL COLLEGE FUND | \$ | 7,187,648 |
|----------|--|---------|----------------------|
| 2 | (43) ARKANSAS STATE UNIVERSITY THREE RIVERS FUND | \$ | 3,347,546 |
| 3 | (44) OZARKA COLLEGE FUND | \$ | 3,183,318 |
| 4 | (45) UNIVERSITY OF ARKANSAS - PULASKI TECHNICAL COLLEGE | | |
| 5 | FUND | \$ | 14,694,332 |
| 6 | (46) SOUTHEAST ARKANSAS COLLEGE FUND | \$ | 5,301,408 |
| 7 | | | |
| 8 | SECTION 4. NOT TO BE INCORPORATED INTO THE ARKANSAS | CODE N | OR PUBLISHED |
| 9 | SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. DUPLICATE | ACTS. | If the |
| 10 | House bill to amend the Revenue Stabilization Law and the | Senate | <u>bill to</u> |
| 11 | amend the Revenue Stabilization Law of the 2025 Regular Sea | ssion c | of the 95th |
| 12 | General Assembly are both enacted and adopted by the 95th (| General | Assembly in |
| 13 | identical form, then the last Act passed or latest express | ion sha | <u>all supersede</u> |
| 14 | the other. | | |
| 15 | | | |
| 16 | SECTION 5. EMERGENCY CLAUSE. It is found and deter | mined b | y the |
| 17 | General Assembly of the State of Arkansas that changes in the state's fiscal | | |
| 18 | laws must take effect at the beginning of the fiscal year; | and th | <u>at it is</u> |
| 19 | necessary for this act to become effective on July 1, 2025 | , to av | <u>roid a lapse</u> |
| 20 | in critical and essential services that the state government | - | |
| 21 | citizens of this state at the beginning of the next fiscal | | |
| 22 | an emergency is declared to exist, and this act being neces | | |
| 23 | preservation of the public peace, health, and safety shall | become | <u>e effective</u> |
| 24 | <u>on July 1, 2025.</u> | | |
| 25 | | | |
| 26 | | | |
| 27 | APPROVED: 4/22/25 | | |
| 28 29 | | | |
| 29 30 | | | |
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