

State of Arkansas  
95th General Assembly  
Regular Session, 2025

## A Bill

SENATE BILL 382

By: Senator Crowell  
By: Representative Cavanaugh

### For An Act To Be Entitled

AN ACT TO REPEAL THE REQUIREMENT THAT THE ARKANSAS  
DEVELOPMENT FINANCE AUTHORITY SUBMIT A REPORT  
CONCERNING THE CAPITAL ACCESS FUND; AND FOR OTHER  
PURPOSES.

### Subtitle

TO REPEAL THE REQUIREMENT THAT THE  
ARKANSAS DEVELOPMENT FINANCE AUTHORITY  
SUBMIT A REPORT CONCERNING THE CAPITAL  
ACCESS FUND.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 15-5-1110 is repealed.

~~15-5-1110. Financial report of Capital Access Fund.~~

~~(a) At least annually, the Arkansas Development Finance Authority shall prepare a report conforming to generally accepted accounting principles that describes the financial condition of the Capital Access Fund and describes the results and economic impact of the Arkansas Capital Access Program for Small Business and the Arkansas Credit Reserve Program.~~

~~(b) The reports required under this section shall be submitted to the Governor and to the Legislative Council.~~

APPROVED: 4/3/25

