Stricken language would be deleted from and underlined language would be added to present law. Act 467 of the Regular Session

1	State of Arkansas	
2	95th General Assembly <b>A Bill</b>	
3	Regular Session, 2025SENATE B.	ILL 383
4		
5	By: Senator Crowell	
6	By: Representative Cavenaugh	
7		
8	For An Act To Be Entitled	
9	AN ACT TO REPEAL THE ANNUAL REPORT REQUIRED UNDER THE	
10	VENTURE CAPITAL INVESTMENT ACT OF 2001; AND FOR OTHER	
11	PURPOSES.	
12		
13		
14	Subtitle	
15	TO REPEAL THE ANNUAL REPORT REQUIRED	
16	UNDER THE VENTURE CAPITAL INVESTMENT ACT	
17	OF 2001.	
18		
19	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:	
20		
21	SECTION 1. Arkansas Code § 15-5-1408 is repealed.	
22	15-5-1408. Annual report.	
23	The designated investor group shall publish an annual report with	i <del>n six</del>
24	(6) months after the close of its fiscal year, which shall:	
25	(1) Include its annual audit of the activities conducted by	<del>r the</del>
26	designated investor group;	
27	(2) Be presented in writing, and by testimony if requested,	<del>, to</del>
28	the:	
29	(A) Governor;	
30	(B) House Committee on Agriculture, Forestry, and Eco	
31	Development and the Senate Committee on Agriculture, Forestry, and Econo	<del>mic</del>
32	Development; and	
33	(C) Arkansas Development Finance Authority;	
34	(3) Document and review the progress of the designated invo	<del>stor</del> :
35	group in implementing its investment plan; and	
36	(4) List any use, redemption, or transfer of tax credits al	lowed



1	1 under this subchapter.	
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4	4 <b>APPROVED:</b> 4/3/25	
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