

State of Arkansas
95th General Assembly
Regular Session, 2025

A Bill

SENATE BILL 383

By: Senator Crowell
By: Representative Cavanaugh

For An Act To Be Entitled

AN ACT TO REPEAL THE ANNUAL REPORT REQUIRED UNDER THE
VENTURE CAPITAL INVESTMENT ACT OF 2001; AND FOR OTHER
PURPOSES.

Subtitle

TO REPEAL THE ANNUAL REPORT REQUIRED
UNDER THE VENTURE CAPITAL INVESTMENT ACT
OF 2001.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 15-5-1408 is repealed.

~~15-5-1408. Annual report.~~

~~The designated investor group shall publish an annual report within six
(6) months after the close of its fiscal year, which shall:~~

~~(1) Include its annual audit of the activities conducted by the
designated investor group;~~

~~(2) Be presented in writing, and by testimony if requested, to
the:~~

~~(A) Governor;~~

~~(B) House Committee on Agriculture, Forestry, and Economic
Development and the Senate Committee on Agriculture, Forestry, and Economic
Development; and~~

~~(C) Arkansas Development Finance Authority;~~

~~(3) Document and review the progress of the designated investor
group in implementing its investment plan; and~~

~~(4) List any use, redemption, or transfer of tax credits allowed~~



~~under this subchapter.~~

APPROVED: 4/3/25