

State of Arkansas

As Engrossed: H3/18/25

95th General Assembly

A Bill

Regular Session, 2025

HOUSE BILL 1095

By: Joint Budget Committee

For An Act To Be Entitled

AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL SERVICES
AND OPERATING EXPENSES FOR THE DEPARTMENT OF COMMERCE
- STATE BANK DEPARTMENT AND STATE SECURITIES
DEPARTMENT FOR THE FISCAL YEAR ENDING JUNE 30, 2026;
AND FOR OTHER PURPOSES.

Subtitle

AN ACT FOR THE DEPARTMENT OF COMMERCE -
STATE BANK DEPARTMENT AND STATE
SECURITIES DEPARTMENT APPROPRIATION FOR
THE 2025-2026 FISCAL YEAR.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. REGULAR SALARIES - OPERATIONS. There is hereby established
for the Department of Commerce - State Bank Department for the 2025-2026
fiscal year, the following maximum number of regular employees.

		Maximum Annual	
		Maximum	Salary Rate
Item	Class	No. of	Fiscal Year
No.	Code Title	Employees	2025-2026
(1)	U049U ACOM STATE BANK COMMISSIONER	1	GRADE SE04
(2)	U086U ACOM BANK DEPUTY COMMISSIONER	2	GRADE SE02
(3)	D002N STATE DATABASE ADMINISTRATOR LEAD	1	GRADE IT11
(4)	D012C DATABASE SPECIALIST	2	GRADE IT08



1	(5) D022C SYSTEMS SPECIALIST	1	GRADE IT06
2	(6) A005N ACOM ASST DEPUTY BANK COMMISSIONER	6	GRADE GS15
3	(7) A030C ACOM BANK CERTIFIED EXAM MANAGER	9	GRADE GS14
4	(8) G257C ACOM BANK CHIEF COUNSEL	1	GRADE GS14
5	(9) A018C ACOM BANK CHIEF EXAMINER	1	GRADE GS14
6	(10) A039C CERTIFIED BANK SENIOR EXAMINER	59	GRADE GS13
7	(11) R019C BUDGET MANAGER	1	GRADE GS09
8	(12) A038C FISCAL SUPPORT MANAGER	1	GRADE GS09
9	(13) C010C EXECUTIVE ASSISTANT TO THE DIRECTOR	1	GRADE GS07
10	(14) C037C ADMINISTRATIVE ANALYST	3	GRADE GS06
11	(15) B076C RESEARCH PROJECT ANALYST	2	GRADE GS06
12	(16) C056C ADMINISTRATIVE SPECIALIST III	<u>1</u>	GRADE GS04
13	MAX. NO. OF EMPLOYEES	92	

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15 SECTION 2. EXTRA HELP. There is hereby authorized, for the Department
 16 of Commerce - State Bank Department for the 2025-2026 fiscal year, the
 17 following maximum number of part-time or temporary employees, to be known as
 18 "Extra Help", payable from funds appropriated herein for such purposes: *four*
 19 (4) temporary or part-time employees, when needed, at rates of pay not to
 20 exceed those provided in the Uniform Classification and Compensation Act, or
 21 its successor, or this act for the appropriate classification.

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23 SECTION 3. APPROPRIATION - OPERATIONS. There is hereby appropriated,
 24 to the Department of Commerce, to be payable from the Bank Department Fund,
 25 for personal services and operating expenses of the Department of Commerce -
 26 State Bank Department for the fiscal year ending June 30, 2026, the
 27 following:

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29	ITEM	FISCAL YEAR
30	<u>NO.</u>	<u>2025-2026</u>
31	(01) REGULAR SALARIES	\$8,935,898
32	(02) EXTRA HELP	200,000
33	(03) PERSONAL SERVICES MATCHING	2,805,220
34	(04) MAINT. & GEN. OPERATION	
35	(A) OPER. EXPENSE	2,000,000
36	(B) CONF. & TRAVEL	375,000

1	(C) PROF. FEES	100,000
2	(D) CAP. OUTLAY	350,000
3	(E) DATA PROC.	<u>0</u>
4	TOTAL AMOUNT APPROPRIATED	<u>\$14,766,118</u>

SECTION 4. REGULAR SALARIES. There is hereby established for the Department of Commerce - State Securities Department for the 2025-2026 fiscal year, the following maximum number of regular employees.

			Maximum Annual
			Salary Rate
Item	Class	Maximum	Fiscal Year
No.	Code Title	No. of Employees	2025-2026
14	(1) U040U ACOM SECURITIES COMMISSIONER	1	GRADE SE02
15	(2) D007C INFORMATION SYSTEMS MANAGER	1	GRADE IT08
16	(3) N137N ACOM SECURITIES DEPUTY COMMISSIONER	1	GRADE GS14
17	(4) X008C ACOM SECURITIES CHIEF EXAMINER	2	GRADE GS13
18	(5) G004C MANAGING ATTORNEY	1	GRADE GS13
19	(6) G025C ATTORNEY SUPERVISOR	1	GRADE GS12
20	(7) A014C FISCAL DIVISION MANAGER	1	GRADE GS12
21	(8) A027C ACCOUNTING OPERATIONS MANAGER	1	GRADE GS11
22	(9) X015C ACOM SECURITIES EXAMINER SUPERVISOR	5	GRADE GS11
23	(10) G047C ATTORNEY SPECIALIST	4	GRADE GS11
24	(11) X032C ACOM SENIOR SECURITIES EXAMINER	15	GRADE GS09
25	(12) X061C ACOM SECURITIES EXAMINER	4	GRADE GS07
26	(13) A076C FINANCE PROGRAM ANALYST	1	GRADE GS07
27	(14) A075C FINANCIAL ANALYST I	1	GRADE GS07
28	(15) C037C ADMINISTRATIVE ANALYST	<u>2</u>	GRADE GS06
29	MAX. NO. OF EMPLOYEES	41	

SECTION 5. EXTRA HELP. There is hereby authorized, for the Department of Commerce - State Securities Department for the 2025-2026 fiscal year, the following maximum number of part-time or temporary employees, to be known as "Extra Help", payable from funds appropriated herein for such purposes: *three* (3) temporary or part-time employees, when needed, at rates of pay not to exceed those provided in the Uniform Classification and Compensation Act, or

its successor, or this act for the appropriate classification.

SECTION 6. APPROPRIATION - OPERATIONS. There is hereby appropriated, to the Department of Commerce, to be payable from the Securities Department Fund, for personal services and operating expenses of the Department of Commerce - State Securities Department for the fiscal year ending June 30, 2026, the following:

ITEM	FISCAL YEAR
NO.	2025-2026
(01) REGULAR SALARIES	\$2,765,358
(02) EXTRA HELP	50,000
(03) PERSONAL SERVICES MATCHING	952,480
(04) MAINT. & GEN. OPERATION	
(A) OPER. EXPENSE	600,000
(B) CONF. & TRAVEL	75,000
(C) PROF. FEES	20,984
(D) CAP. OUTLAY	0
(E) DATA PROC.	0
(05) EXAMINATION TRAVEL	<u>20,000</u>
TOTAL AMOUNT APPROPRIATED	<u><u>\$4,483,822</u></u>

SECTION 7. APPROPRIATION - REFUNDS AND REIMBURSEMENTS. There is hereby appropriated, to the Department of Commerce, to be payable from the cash funds as defined by Arkansas Code 19-4-801, for refunds and reimbursements of the Department of Commerce - State Securities Department for the fiscal year ending June 30, 2026, the following:

ITEM	FISCAL YEAR
NO.	2025-2026
(01) REFUNDS/REIMBURSEMENTS	<u><u>\$50,000</u></u>

SECTION 8. APPROPRIATION - INVESTOR EDUCATION FUND. There is hereby appropriated, to the Department of Commerce, to be payable from the Investor Education Fund, for operating expenses, promotional items, and grants of the Department of Commerce - State Securities Department for the fiscal year

ending June 30, 2026, the following:

ITEM	FISCAL YEAR
NO.	2025-2026
(01) MAINT. & GEN. OPERATION	
(A) OPER. EXPENSE	\$36,000
(B) CONF. & TRAVEL	10,000
(C) PROF. FEES	0
(D) CAP. OUTLAY	0
(E) DATA PROC.	0
(02) GRANTS AND AID	250,000
(03) PROMOTIONAL ITEMS	<u>20,000</u>
TOTAL AMOUNT APPROPRIATED	<u><u>\$316,000</u></u>

SECTION 9. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by this act shall be limited to the appropriation for such agency and funds made available by law for the support of such appropriations; and the restrictions of the State Procurement Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary Procedures and Restrictions Act, or their successors, and other fiscal control laws of this State, where applicable, and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of said funds.

SECTION 10. LEGISLATIVE INTENT. It is the intent of the General Assembly that any funds disbursed under the authority of the appropriations contained in this act shall be in compliance with the stated reasons for which this act was adopted, as evidenced by the Agency Requests, Executive Recommendations and Legislative Recommendations contained in the budget manuals prepared by the Department of Finance and Administration, letters, or summarized oral testimony in the official minutes of the Arkansas Legislative Council or Joint Budget Committee which relate to its passage and adoption.

SECTION 11. EMERGENCY CLAUSE. It is found and determined by the General Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a one (1) year period; that the

1 effectiveness of this Act on July 1, 2025 is essential to the operation of
2 the agency for which the appropriations in this Act are provided, and that in
3 the event of an extension of the legislative session, the delay in the
4 effective date of this Act beyond July 1, 2025 could work irreparable harm
5 upon the proper administration and provision of essential governmental
6 programs. Therefore, an emergency is hereby declared to exist and this Act
7 being necessary for the immediate preservation of the public peace, health
8 and safety shall be in full force and effect from and after July 1, 2025.

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10 */s/Joint Budget Committee*

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13 **APPROVED: 4/10/25**
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