

State of Arkansas  
95th General Assembly  
Regular Session, 2025

## A Bill

HOUSE BILL 1759

By: Representative Milligan  
By: Senator J. Boyd

### For An Act To Be Entitled

AN ACT TO AMEND THE LAW CONCERNING THE ASSESSMENT OF  
PROPERTY AND THE PAYMENT OF PROPERTY TAXES; TO  
INCREASE THE AMOUNT OF TIME A TAXPAYER HAS TO ASSESS  
TANGIBLE PERSONAL PROPERTY ACQUIRED DURING A CERTAIN  
TIME PERIOD; AND FOR OTHER PURPOSES.

### Subtitle

TO INCREASE THE AMOUNT OF TIME A  
TAXPAYER HAS TO ASSESS TANGIBLE PERSONAL  
PROPERTY ACQUIRED DURING A CERTAIN TIME  
PERIOD.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 26-26-1408(a)(2)(A), concerning the time  
for the assessment and payment of property taxes, is amended to read as  
follows:

(2)(A) Taxable tangible personal property of a new resident and  
a new business established between January 1 and May 31 and taxable tangible  
personal property acquired by a resident during the period from January 1  
through May 31, except tangible personal property acquired during the period  
of ~~May 2~~ April 1 through May 31, shall be assessable without delinquency  
within ~~thirty (30)~~ sixty (60) days following the date of its acquisition.

SECTION 2. Arkansas Code § 26-26-1408(a)(3), concerning the time for  
the assessment and payment of property taxes, is amended to read as follows:

(3) The ten percent (10%) penalty for delinquent assessment



1 shall not apply to tangible personal property becoming eligible for  
2 assessment through May 31 if the tangible personal property is assessed on or  
3 before May 31, except that:

4 (A) If May 31 of an assessment year falls on a Saturday,  
5 Sunday, or postal holiday, then the last day to assess without incurring a  
6 penalty shall be the following business day; and

7 (B) Tangible personal property acquired during the period  
8 of ~~May 2~~ April 1 through May 31 shall be assessable without penalty within  
9 ~~thirty (30)~~ sixty (60) days following the date of its acquisition.

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12 **APPROVED: 4/10/25**  
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