Stricken language would be deleted from and underlined language would be added to present law. Act 564 of the Regular Session

1	State of Arkansas 95th General Assembly A Bill
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3	Regular Session, 2025SENATE BILL 545
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5	By: Senator M. Johnson
6	By: Representative Dalby
7	For An Act To Be Entitled
8	
9	AN ACT TO AMEND THE LAW CONCERNING HIGHER EDUCATION;
10	TO AMEND THE LAW RELATED TO THE PROPERTY AND FINANCES
11	OF STATE INSTITUTIONS; TO AMEND THE LAW RELATED TO
12	BONDS; TO AMEND THE LAW REGARDING RENTS, TOLLS, FEES,
13	AND OTHER CHARGES RELATED TO ATHLETIC CONTESTS; AND
14	FOR OTHER PURPOSES.
15	
16	Subtitle
17 18	TO AMEND THE LAW RELATED TO THE PROPERTY
10	AND FINANCES OF STATE INSTITUTIONS OF
20	HIGHER EDUCATION; TO AMEND THE LAW
20	RELATED TO BONDS; AND TO AMEND THE LAW
22	REGARDING RENTS, TOLLS, FEES, AND OTHER
23	CHARGES RELATED TO ATHLETIC CONTESTS.
24	CHARGES RELATED TO ATHLETIC CONTESTS.
25	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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27	SECTION 1. Arkansas Code § 6-62-302(a), concerning the authority of
28	the boards of trustees of the University of Arkansas, Arkansas State
29	University system, University of Central Arkansas, Henderson State
30	University, Arkansas Tech University, and Southern Arkansas University, is
31	amended to read as follows:
32	(a) Subject to and in accordance with the terms of this subchapter,
33	the boards of trustees of the University of Arkansas, Arkansas State
34	University system, University of Central Arkansas, Henderson State
35	University, Arkansas Tech University, and Southern Arkansas University,
36	respectively, are authorized and empowered as public agencies of the State of



1 Arkansas to:

2 (1) Construct buildings, structures, parking facilities, or 3 other improvements which the board of trustees deems proper or suitable for 4 the school and to purchase sites therefor, if necessary; 5 (2) Purchase for such purpose buildings already constructed and 6 the tracts of land on which they are situated; 7 (3) Reconstruct, enlarge or repair, and equip any buildings or 8 structures of the university, including, but not limited to, buildings or 9 structures constructed or purchased under authority of this subchapter; and 10 (4) Purchase for such purposes and pay the expense of tearing down, removing to the school, reconstructing, and equipping houses, 11 12 buildings, or structures; and 13 (5) Acquire, improve, install, license, lease, or equip other facilities, improvements, leaseholds, infrastructure, technologies, or any 14 15 other tangible or intangible properties that the board of trustees deems 16 proper or suitable for the school. 17 18 SECTION 2. Arkansas Code § 6-62-305(a), concerning the authorization 19 of the board of trustees to issue negotiable interest bearing notes or bonds, 20 is amended to add an additional subdivision to read as follows: 21 (6) Any other revenues derived from the operation of the board 22 and the campuses governed thereby, excluding any moneys that are derived from 23 tax collections. 24 25 SECTION 3. Arkansas Code § 6-62-311 is amended to read as follows: 6-62-311. Rents, tolls, fees, etc. - Rules authorized. 26 27 A board of trustees is further authorized and empowered to fix the 28 rents, tolls, fees, other charges, activity fees, and gate receipts of 29 athletic contests and to make and to enforce the rules with reference to or 30 in connection with any building, or structure, facility, improvement, 31 infrastructure, leasehold, technology, or property authorized to be constructed, reconstructed, enlarged, repaired, improved, installed, 32 licensed, leased, or equipped and with reference to the use thereof as the 33 34 board may deem desirable for the welfare of the institution or its student 35 body.

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APPROVED: 4/14/25

SB545

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