Stricken language would be deleted from and underlined language would be added to present law. Act 650 of the Regular Session

2 95th General Assembly A Bill 3 Regular Session, 2025 SENATE BILL 5: 4 5 By: Senator K. Hammer 6 By: Representative Eaves 7 8 For An Act To Be Entitled 9 AN ACT TO AMEND THE ARKANSAS BUSINESS CORPORATION ACT 10 OF 1987; TO AMEND THE UNIFORM LIMITED LIABILITY 11 COMPANY ACT; TO CLARIFY THE DEFINITION OF "PRINCIPAL 12 OFFICE" USED UNDER THE ARKANSAS BUSINESS CORPORATION 13 ACT OF 1987 AND THE UNIFORM LIMITED LIABILITY COMPANY 14 ACT; AND FOR OTHER PURPOSES. 15 16 17 Subtitle 18 TO CLARIFY THE DEFINITION OF "PRINCIPAL 19 OFFICE" USED UNDER THE ARKANSAS BUSINESS 20 CORPORATION ACT OF 1987 AND THE UNIFORM 21 LIMITED LIABILITY COMPANY ACT. 23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS: 24 SECTION 1. Arkansas Code § 4-27-140(17), concerning the definition of
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25 SECTION 1. Arkansas Code § 4-27-140(17) concerning the definition of
23 3231100 1. 3100000 $3 + 27 - 140(17)$, concerning the definition of
26 "principal office" used under the Arkansas Business Corporation Act of 1987,
27 is amended to read as follows:
28 (17)(A) "Principal office" means the office (in or out of this state)
29 so designated in the annual franchise tax report where the principal
30 executive offices of a domestic or foreign corporation are located.
31 (B) If the domestic or foreign corporation does not have a
32 "principal office" as described under subdivision (17)(A) of this section,
33 the domestic or foreign corporation may designate the address of the domestic
34 or foreign corporation's registered agent as the principal office of the
35 <u>domestic or foreign corporation</u> .
36 (C) A domestic or foreign corporation listing the address



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1	of its registered agent under subdivision (17)(B) of this section shall
2	provide the Secretary of State with the physical address of a named officer
3	or director.
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5	SECTION 2. Arkansas Code § 4-38-102(16), concerning the definition of
6	"principal office" used under the Uniform Limited Liability Company Act, is
7	amended to read as follows:
8	(16)(A) "Principal office" means the principal executive office
9	of a limited liability company or foreign limited liability company, whether
10	or not the office is located in this state.
11	(B) If the limited liability company or foreign limited
12	liability company does not have a "principal office" as described under
13	subdivision (16)(A) of this section, the limited liability company or foreign
14	limited liability company may designate the address of the limited liability
15	company or foreign limited liability company's registered agent as the
16	principal office of the limited liability company or foreign limited
17	liability company.
18	(C) A limited liability company or foreign limited
19	liability company listing the address of its registered agent under
20	subdivision (16)(B) of this section shall provide the Secretary of State with
21	the physical address of a named member or manager.
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24	APPROVED: 4/16/25
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