Stricken language would be deleted from and underlined language would be added to present law. Act 771 of the Regular Session

1	State of Arkansas		S4/7/25 S4/8/25		
2	95th General Assembly	\mathbf{A}	Bill		
3	Regular Session, 2025			SENATE BILL 600	
4					
5	By: Senator C. Tucker				
6	By: Representative Gazaway				
7					
8		For An Act	To Be Entitled		
9	AN ACT TO REGULATE CONTRACTS; TO MANDATE CONTRACTUAL				
10	PROVISIONS FOR CERTAIN CONTRACTS; TO CLARIFY PROPER				
11	JURISDICT	ION FOR CERTAIN (CONTACTS; AND FOR OTH	ER	
12	PURPOSES.				
13					
14					
15		Su	ıbtitle		
16	TO R	EGULATE CONTRACT	S; TO MANDATE		
17	CONT	RACTUAL PROVISIO	NS FOR CERTAIN		
18	CONT	RACTS; AND TO CL	ARIFY PROPER		
19	JURI	SDICTION FOR CER	TAIN CONTACTS.		
20					
21	BE IT ENACTED BY THE (GENERAL ASSEMBLY	OF THE STATE OF ARKA	NSAS:	
22					
23	SECTION 1. Arka	ansas Code Title	4, Chapter 56, Subcha	apter l, is amended	
24	to add an additional s	section to read a	as follows:		
25	<u>4-56-108. Juris</u>	sdiction and venu	ue requirements for co	ertain contracts.	
26	<u>(a) Notwithstar</u>	nding any contrac	ctual provision to the	e contrary, if an	
27	Arkansas resident, who	ile in this state	e, enters into a cont	ract to purchase or	
28	to finance a purchase	of real or perso	onal <i>property in Arka</i>	<i>nsas in</i> an amount	
29	equal to or less than	one hundred thou	usand dollars (\$100,0	00), then:	
30		=	the transaction; and		
31	-	= =	ining to a contract de	escribed under this	
32	section is subject to	the jurisdiction	n of this state.		
33	<u>(b) This section</u>	on only applies i	to personal property .	<u>if the personal</u>	
34	property is used as a	-			
35	(c) As used in	this section, "	resident" means an inc	dividual only and	
36	does not include a co	rporate entity.			

1	/s/C. '	Tucker
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4	APPROVED:	4/17/25
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