

1 State of Arkansas  
2 95th General Assembly  
3 Fiscal Session, 2026  
4

As Engrossed: H4/27/26

**A Bill**

HOUSE BILL 1022

5 By: Joint Budget Committee  
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**For An Act To Be Entitled**

9 AN ACT TO MAKE AN APPROPRIATION FOR OPERATING  
10 EXPENSES FOR THE ARKANSAS DEVELOPMENT FINANCE  
11 AUTHORITY FOR THE FISCAL YEAR ENDING JUNE 30, 2027;  
12 AND FOR OTHER PURPOSES.  
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14

**Subtitle**

16 AN ACT FOR THE ARKANSAS DEVELOPMENT  
17 FINANCE AUTHORITY APPROPRIATION FOR THE  
18 2026-2027 FISCAL YEAR.  
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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23 SECTION 1. APPROPRIATION - NATIONAL HOUSING TRUST FUND GRANT. There is  
24 hereby appropriated, to the Arkansas Development Finance Authority, to be  
25 payable from the federal funds as designated by the Chief Fiscal Officer of  
26 the State, for operating expenses for implementation of the Federal Housing  
27 Program for the fiscal year ending June 30, 2027, the following:  
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29 ITEM	FISCAL YEAR
30 <u>NO.</u>	<u>2026-2027</u>
31 (01) FEDERAL HOUSING PROGRAM	<u>\$15,000,000</u>

33 SECTION 2. APPROPRIATION - EMERGENCY SOLUTIONS GRANT. There is hereby  
34 appropriated, to the Arkansas Development Finance Authority, to be payable  
35 from the federal funds as designated by the Chief Fiscal Officer of the  
36 State, to provide funding to engage homeless individuals and families,



1 improve the number and quality of emergency shelters for homeless individuals  
 2 and families, provide essential services to shelter residents and rapidly re-  
 3 house homeless individuals and families for the fiscal year ending June 30,  
 4 2027, the following:

ITEM	FISCAL YEAR
NO.	2026-2027
(01) GRANTS AND AID	<u>\$2,296,487</u>

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 10 SECTION 3. SPECIAL LANGUAGE – CODE AMENDMENT. Arkansas Code Title 15,  
 11 Chapter 5, Subchapter 1, is amended to add additional sections to read as  
 12 follows:

13 15-5-108. Regular salaries.  
 14 There are established for the Arkansas Development Finance Authority  
 15 the following titles and grades for each position. The salary for the  
 16 positions assigned to each grade shall be determined in accordance with the  
 17 pay level for the grade assigned in this section, as established in § 21-5-  
 18 209.

<u>Class Code</u>	<u>Title</u>	<u>No. of Employees</u>	<u>Grade</u>
<u>EEX20A</u>	<u>FINANCE AUTHORITY DIRECTOR</u>	<u>1</u>	<u>EXE02</u>
<u>FAC05P</u>	<u>ACCOUNTING SUPERVISOR/EXPERT</u>	<u>1</u>	<u>SPC04</u>
<u>FAC06C</u>	<u>ASSISTANT CONTROLLER</u>	<u>1</u>	<u>SPC05</u>
<u>FAU08P</u>	<u>INTERNAL AUDITOR</u>	<u>1</u>	<u>SPC05</u>
<u>FFS02P</u>	<u>FISCAL SUPPORT COORDINATOR</u>	<u>1</u>	<u>SGS06</u>
<u>FIN03P</u>	<u>FINANCE SUPERVISOR/EXPERT</u>	<u>1</u>	<u>SPC06</u>
<u>HDH05P</u>	<u>HR COORDINATOR</u>	<u>1</u>	<u>SGS07</u>
<u>LAT04P</u>	<u>ATTORNEY II</u>	<u>1</u>	<u>SPC05</u>
<u>LAT06C</u>	<u>ATTORNEY IV</u>	<u>1</u>	<u>SPC09</u>
<u>PAS01P</u>	<u>ADMINISTRATIVE ANALYST</u>	<u>2</u>	<u>SGS05</u>
<u>PAS08I</u>	<u>EXECUTIVE ASSISTANT</u>	<u>3</u>	<u>SGS07</u>
<u>PCO01P</u>	<u>COMMERCE PROGRAM COORDINATOR</u>	<u>13</u>	<u>SGS07</u>
<u>PCO03P</u>	<u>COMMERCE PROGRAM SPECIALIST</u>	<u>15</u>	<u>SGS06</u>
<u>PCO04P</u>	<u>COMMERCE PROGRAM SUPERVISOR/EXPERT</u>	<u>1</u>	<u>SGS08</u>
<u>PPE12C</u>	<u>STUDENT LOAN DIRECTOR</u>	<u>1</u>	<u>SPC09</u>
<u>PPF01P</u>	<u>PUBLIC FINANCE OFFICER</u>	<u>8</u>	<u>SPC05</u>
<u>PPF02P</u>	<u>PUBLIC FINANCE OFFICER SUPERVISOR/EXPERT</u>	<u>3</u>	<u>SPC07</u>

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2 15-5-109. Arkansas Development Finance Authority – Salaries.

3 (a) An adjustment in the annual salary rate for an employee shall be  
4 made at the discretion of the Director of the Arkansas Development Finance  
5 Authority.

6 (b) In addition to other salary payments under this section, the  
7 director may implement a merit program to reward employees for exceptional  
8 service.

9 (c) In order to recruit and retain exceptionally well-qualified  
10 personnel, the Arkansas Development Finance Authority may exceed the maximum  
11 salary levels by no more than twenty percent (20%) for no more than one-third  
12 (1/3) of the positions authorized.

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14 15-5-110. Expansion pool.

15 (a) The Arkansas Development Finance Authority is authorized a pool of  
16 twenty (20) positions to be used to establish additional positions with the  
17 proper title and pay grade if the Arkansas Development Finance Authority does  
18 not have sufficient positions available to address growth needs.

19 (b) The Arkansas Development Finance Authority is authorized to access  
20 the pool positions under subsection (a) of this section at any time when the  
21 Director of the Arkansas Development Finance Authority determines that the  
22 need exists.

23 (c) The director shall provide an annual report justifying the need  
24 determination under subsection (b) of this section to the:

25 (1) Board of Directors of the Arkansas Development Finance  
26 Authority;

27 (2) Chief Fiscal Officer of the State; and

28 (3) Secretary of the Department of Shared Administrative  
29 Services.

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31 SECTION 4. COMPLIANCE WITH OTHER LAWS. Disbursement of funds  
32 authorized by this act shall be limited to the appropriation for such agency  
33 and funds made available by law for the support of such appropriations; and  
34 the restrictions of the State Procurement Law, the General Accounting and  
35 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary  
36 Procedures and Restrictions Act, or their successors, and other fiscal

1 control laws of this State, where applicable, and regulations promulgated by  
2 the Department of Finance and Administration, as authorized by law, shall be  
3 strictly complied with in disbursement of said funds.

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5 SECTION 5. LEGISLATIVE INTENT. It is the intent of the General  
6 Assembly that any funds disbursed under the authority of the appropriations  
7 contained in this act shall be in compliance with the stated reasons for  
8 which this act was adopted, as evidenced by the Agency Requests, Executive  
9 Recommendations and Legislative Recommendations contained in the budget  
10 manuals prepared by the Department of Finance and Administration, letters, or  
11 summarized oral testimony in the official minutes of the Arkansas Legislative  
12 Council or Joint Budget Committee which relate to its passage and adoption.

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14 SECTION 6. EMERGENCY CLAUSE. It is found and determined by the General  
15 Assembly, that the Constitution of the State of Arkansas prohibits the  
16 appropriation of funds for more than a one (1) year period; that the  
17 effectiveness of this Act on July 1, 2026 is essential to the operation of  
18 the agency for which the appropriations in this Act are provided, and that in  
19 the event of an extension of the legislative session, the delay in the  
20 effective date of this Act beyond July 1, 2026 could work irreparable harm  
21 upon the proper administration and provision of essential governmental  
22 programs. Therefore, an emergency is hereby declared to exist and this Act  
23 being necessary for the immediate preservation of the public peace, health  
24 and safety shall be in full force and effect from and after July 1, 2026.

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26 */s/Joint Budget Committee*

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29 **APPROVED: 5/1/26**