Act 139 SB316

"AN ACT TO AMEND SECTION 2 OF ACT 621 OF 1983 [ARK. STATS. 22-706.7] TO PROVIDE FOR THE REMITTANCE OF THE ADDITIONAL COURT COSTS LEVIED BY SUCH ACT TO THE ARKANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Section 2 of Act 621 of 1983 [Ark. Stats. 22-706.7] is hereby amended to read as follows:

"SECTION 2. All funds collected pursuant to the additional costs levied herein shall be remitted monthly by the court clerk or the collecting officer to the Arkansas Public Employees Retirement System. Such monies received by the Arkansas Public Employees Retirement System shall be deposited, from time to time, in the State Treasury as special revenues, to be credited to the "Constitutional and Fiscal Agencies Fund"."

SECTION 2. It is hereby found and determined by the Seventy-Sixth General Assembly that the present method of remitting the additional court costs by the collecting officers directly to the State Treasurer for the benefit of the Judicial Retirement System does not provide adequate internal accounting controls; and that by remitting such additional court costs to the Arkansas Public Employees Retirement System will provide the necessary mechanism in order to enhance the internal accounting control procedures of the State. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after July 1, 1987.

APPROVED: 3/9/87