Act 197 of the 1987 Regular Session

Act 197

HB1221

"AN ACT TO PROVIDE THAT EVERY POLICY OF LIFE INSURANCE, DISABILITY INSURANCE, PROPERTY INSURANCE, AND CASUALTY INSURANCE ISSUED UPON RISKS LOCATED IN ARKANSAS SHALL INCLUDE ON THE FACE THEREOF INFORMATION WHICH WILL ENABLE THE POLICYHOLDER TO EASILY CONTACT THE INSURER AND AN AGENT OF THE INSURER; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Every policy of life insurance, disability insurance (including accident and health), property insurance or casualty insurance issued after January 1, 1988, and covering risks located, resident or to be performed in the State of Arkansas shall be accompanied by the following information:

(a) the complete address and telephone number (800 number if possible) of the policyholders service office of the company issuing the policy;

(b) the name, address and telephone number of the agent soliciting the policy, if applicable; and

(c) the address and telephone number (800 number if available) of the Arkansas Department of Insurance.

SECTION 2. The Arkansas Commissioner of Insurance is hereby authorized to adopt appropriate rules and regulations to enforce and carry out the intent and purposes of this Act.

SECTION 3. Any person who fails to comply with the provisons of this Act shall be subject to the penalties provided in Section 15 of Act 148 of 1959.

SECTION 4. All laws and parts of laws in conflict with this Act are hereby repealed.

APPROVED: 3/13/87