Act 220 HB1627

"AN ACT TO AMEND SUBSECTION (f) OF SECTION 12 OF ACT 36 OF 1967 [ARK. STATS. 19-812(f)] RELATING TO THE ANNUAL AUDIT OF THE FINANCIAL AFFAIRS OF CITIES WITH THE ADMINISTRATOR FORM OF GOVERNMENT; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Subsection (f) of Section 12 of Act 36 of 1967, the same being Arkansas Statutes 19-812 (f), is hereby amended to read as follows:

"(f) The Board of Directors shall have the financial affairs of the City audited annually by an independent certified public accountant who is not otherwise in the service of the city."

 $\tt SECTION\ 2.$ All laws and parts of laws in conflict with this Act are hereby repealed.

APPROVED: 3/13/87