Act 256 of the 1987 Regular Session

Act 256

HB1511

"AN ACT TO AMEND SECTION 2 OF ACT 365 OF 1953 [ARK. STAT. 22-902], PERTAINING TO RETIREMENT BENEFITS OF JUDGES; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Subsection (a) of Section 2 of Act 365 of 1953, as amended, the same being Arkansas Statute 22-902(a), is hereby amended to read as follows:

"(a) Right to Retirement. Any active member with a minimum of ten (10) years credited service may voluntarily retire upon reaching sixty-five (65) years of age or thereafter, upon filing a written application with the Board. Any other member who has a minimum of twenty (20) years credited service may retire regardless of age, and any judge who has served at least fourteen (14) years shall be eligible for benefits upon reaching age sixty-five (65). Any judge who becomes seventy (70) years of age during a term of office to which he has been elected may complete such term without forfeiting his rights to retirement benefits under this Act. Otherwise, judges must retire by their seventieth (70th) birthday, or lose their retirement benefits, except that any active judge who was serving prior to July 1, 1965, may continue to serve until any age and shall, upon retirement, be eligible to receive retirement benefits.

Provided, that in all cases of age and service retirement for judges elected after July 1, 1983, the member must have a minimum of eight (8) years actual service as a judge of the Supreme Court, circuit or chancery courts, or of the Court of Appeals."

SECTION 2. All laws and parts of laws in conflict with this Act are hereby repealed.

APPROVED: 3/16/87