Act 352 of the 1987 Regular Session

Act 352

HB1562

"AN ACT TO ESTABLISH A MINIMUM BENEFIT FOR COUNTY ELECTED CONSTITUTIONAL OFFICERS; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Any member or former member who retires on or after July 1, 1987, and who has credit in the System for not less than ten (10) actual years of service, of which at least eight (8) years are as a County Elected Constitutional Officer, shall receive under the County Elected Constitutional Officer Division a straight life annuity of not less than three thousand seven hundred fifty dollars (\$3,750) payable in equal monthly installments. His said annuity shall begin the first day of the calendar month next after his attainment of age 55 years upon his written application filed with the Board setting forth at what time, not less than 30 days nor more than 90 days subsequent to the execution and filing thereof, he desires to be retired. For purposes of this section "County Elected Constitutional Officer" shall mean the County Judge, Circuit Clerk, County Clerk, Assessor, Treasurer, Collector, Sheriff, or Sheriff-Collector of the respective counties of this State.

SECTION 2. All laws and parts of laws in conflict with this Act are hereby repealed.

APPROVED: 3/23/87