Act 377 SB555

"AN ACT TO AMEND SUBSECTION (d) OF SECTION 6 OF ACT 34 OF THE 1ST EXTRAORDINARY SESSION OF 1983, AS AMENDED, [ARK. STAT. 80-850.15(d)], TO PROVIDE INCREASED SET ASIDE FUNDS; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Subsection (d) of Section 6 of Act 34 of 1983, 1st Extraordinary Session, the same being Ark. Stat. Ann. 80-850.15, is hereby amended to read as follows:

"(d) Other 'set aside' funds shall be as follows: Funds required for the operation of the Department of Correction School Districts; \$250,000 annually for contingency aid to school districts undergoing hardships or emergencies identified by criteria approved by the State Board of Education and with an amount not to exceed \$15,000 being awarded to any one school district; \$75,000 for those districts identified as isolated by criteria approved by the State Board of Education, provided that any school district receiving such aid shall have voted at the previous school election a millage levy equal to at least the state millage charge on real property, as set forth in Section 4 (a) of this Act; funds sufficient to pay the School Employee Liability Insurance required by Act 585 of 1977; and funds necessary to pay the amount required by Section 2 (1), Section 4 (e) and Section 5 of this Act. Funds shall also be set aside to pay for the educational costs of non-handicapped children who have been placed in approved residential treatment facilities up to an amount equal to the product of the 'add-on' weight for 'residential special school', and the State Base Equalization Rate; and for the educational costs of handicapped and non-handicapped children in school districts not qualifying for any Foundation Program Aid, who have been placed in approved residential treatment facilities, up to an amount equal to the product of the regular ADM count plus the 'add-on' weight for 'residential special school', and the State Base Equalization Rate."

SECTION 2. All laws and parts of laws in conflict with this \mbox{Act} are hereby repealed.

APPROVED: 3/23/87