Act 385 SB285

"AN ACT TO PERMIT FULL-TIME EMPLOYEES OF THE ARKANSAS SENATE WHO MEET PRESCRIBED CONDITIONS, TO PURCHASE CREDITED SERVICE IN THE PUBLIC EMPLOYEES RETIREMENT SYSTEM FOR SERVICE PREVIOUSLY PERFORMED FOR THE GENERAL ASSEMBLY AS TEMPORARY EMPLOYEES; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

- SECTION 1. Any member of the Public Employees Retirement System on July 1, 1987, who, on that date has served as Secretary of the Senate, Assistant Secretary of the Senate, Chief Clerk of the House of Representatives, or Assistant Chief Clerk of the House of Representatives, for not less than ten (10) regular sessions of the General Assembly, and who served not less than two (2) elected terms as a member of the General Assembly, shall be entitled to receive credited service in the Public Employees Retirement System for all previous temporary employment with the House of Representatives and the Senate of the Arkansas General Assembly, and as an elected member of either house of the General Assembly, provided that:
- (1) the employee makes application to the Board of Directors of the Public Employees Retirement System for such service and submits proof of the service for which credit is applied; and
- (2) the employee pays, or causes to be paid, to the System, all employee and employer contributions which would have been paid to the System if he or she had been a member of the System during such periods of employment, plus interest thereon at the rate of six percent (6%) per annum compounded annually from the date such funds would have been paid if the employee had been a member of the System during such periods of employment, to the date on which such contributions are actually paid pursuant to the provisions of this Act. Provided, that interest shall not be charged for service rendered prior to July 1, 1957.
- SECTION 2. Any member of the Public Employees Retirement System who is eligible to receive credited service in said System under the provisions of this Act may receive credited service therein, as follows:
- (a) credited service for any prior service as an elected member of the House of Representatives or Senate of the Arkansas General Assembly, in the same manner as now provided by law for credited service in the Public Employees Retirement System by members of the General Assembly;
- (b) credited service for authenticated service in the armed forces of the United States, as authorized by law;
- (c) credited service for service as Assistant Chief Clerk of the House of Representatives, Chief Clerk of the House of Representatives, Assistant Secretary of the Senate or Secretary of the Senate, for each regular session of the General Assembly in which such service was rendered. Provided that, the amount of credited service shall be the actual amount of time worked for each regular session at which such service was rendered (which will include pre-session and holdover session work) as certified by the Secretary of the Senate and acceptable to the Board of Trustees;
- (d) credited service for each special session of the General Assembly at which such member served as Assistant Chief Clerk of the House of Representatives, Chief Clerk of the House of Representatives, Assistant Secretary of the Senate or Secretary of the Senate, at the rate of the actual amount of time worked (which will include pre-session and holdover session

work) for each special session of the General Assembly that was held more than thirty (30) days subsequent to the adjournment of the regular session of the General Assembly or which was held more than thirty (30) days subsequent to an extended recess of the General Assembly as certified by the Secretary of the Senate and acceptable to the Board of Trustees; and

(e) credited service for authenticated service rendered as a full-time employee of a State agency whose employees are eligible for membership in the Public Employees Retirement System.

In the event records are not available for authentication of compensation received during any period of service for which a member is eligible to receive credited service under the provisions of this Act, the authenticated rate of pay received during the first period of service subsequent to the period for which records are not available shall be used for computing the employer and employee contributions to be made to the System for credited service received previous thereto.

SECTION 3. All laws and parts of laws in conflict with this \mbox{Act} are hereby repealed.

APPROVED: 3/25/87