Act 417 of the 1987 Regular Session

Act 417

"AN ACT TO AUTHORIZE THE STATE HOSPITAL BOARD TO LEASE STATE HOSPITAL LANDS LOCATED IN THE VICINITY OF WAR MEMORIAL STADIUM TO THE WAR MEMORIAL STADIUM COMMISSION, OR THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS SYSTEM, OR THE BOARD OF VISITORS OF THE UNIVERSITY OF ARKANSAS AT LITTLE ROCK FOR SUCH USES AS THE CONTRACTING PARTIES MAY AGREE; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. The State Hospital Board is hereby authorized to enter into an agreement or agreements with the War Memorial Stadium Commission, or the Board of Trustees of the University of Arkansas System, or the Board of Visitors of the University of Arkansas at Little Rock to lease to the Commission or to the Board of Trustees or the Board of Visitors those lands belonging to or under the supervision of the State Hospital Board which are located in close proximity to the War Memorial Stadium. The agreement or agreements may provide for the leasing of lands for such period of time and under such other terms as may be agreed upon by the parties.

SECTION 2. All funds received by the State Hospital Board under agreements for the lease of State Hospital lands as authorized herein shall be deposited in the State Treasury and credited to the fund out of which the State Hospital is supported.

SECTION 3. All laws and parts of laws in conflict with this Act are, to the extent of such conflict, hereby repealed.

APPROVED: 3/26/87

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