

"AN ACT TO AMEND SECTION 14 OF ACT 99 OF 1921 AS AMENDED [ARK. STATS. 19-714] TO AUTHORIZE MEMBERS OF THE BOARD OF DIRECTORS OF CITIES HAVING A POPULATION OF AT LEAST 4,000 BUT NOT MORE THAN 4,500 AND LOCATED IN A COUNTY HAVING A POPULATION OF 100,000 OR MORE AND HAVING THE MANAGER FORM OF GOVERNMENT TO RECEIVE A PER DIEM FOR THEIR SERVICES IN ATTENDING MEETINGS OF THE BOARD; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Section 14 of Act 99 of 1921 as amended, the same being Arkansas Statutes 19-714, is hereby amended to read as follows:

"Section 14. A director of the city shall not receive any compensation for his or her services, except that directors of a city having a population of at least 4,000 but not more than 4,500 and located in a county having a population of 100,000 or more may receive a per diem to be fixed by ordinance of the Board not to exceed one hundred dollars (\$100.00) for attending designated meetings of the board but in no event shall any director receive per diem in excess of Two Hundred Dollars (\$200.00) for any one month. No such director shall be interested directly or indirectly in any contracts made with the city unless the board of directors of the city shall have enacted an ordinance specifically permitting a director to conduct business with the city and prescribing the extent of such authority. This prohibition shall not apply to contracts for the furnishing of supplies, equipment or services to be performed for a municipality by a corporation in which no director holds any executive or managerial office, or by a corporation in which a controlling interest is held by stockholders who are not directors. Any person who shall have been elected or appointed a director and shall neglect or refuse to qualify and serve as such shall be guilty of a misdemeanor and fined in any sum of not less than one hundred dollars (\$100.00) or more than three hundred dollars (\$300.00). The directors may for good cause shown permit a director to resign. Any director acting on any contract with the city in which he or she is interested or receiving any benefit in violation of this Section shall be guilty of a misdemeanor and fined in any sum of not less than five hundred dollars (\$500.00), nor more than five thousand dollars (\$5,000.00)."

SECTION 2. All laws and parts of laws in conflict with this Act are hereby repealed.

APPROVED: 3/30/87
