Act 519 of the 1987 Regular Session

Act 519

HB1045

"AN ACT TO PROVIDE FOR THE ASSESSMENT OF ATTORNEY FEES AS COSTS AGAINST THE LOSING PARTY IN CERTAIN CIVIL ACTIONS; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. In any civil action to recover on an open account, a statement of account, an account stated, a promissory note, a bill, a negotiable instrument, or a contract relating to the purchase or sale of goods, wares or merchandise, or for labor or services, unless otherwise provided by law or the contract which is the subject matter of the action, the prevailing party may be allowed a reasonable attorney fee to be assessed by the court and collected as costs.

SECTION 2. All laws and parts of laws in conflict with this Act are hereby repealed.

APPROVED: 4/1/87