Act 536 HB1714

"AN ACT TO REPEAL ACT 222 OF 1977 [ARK. STATS. 6-620 THROUGH 6-622]."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Act 222 of 1977, the same being Arkansas Statutes 6-620 through 6-622, is hereby repealed.

SECTION 2. EMERGENCY. It is hereby found and determined by the General Assembly that Act 222 of 1977 requires State agencies making payments for consultant services to withhold seven percent (7%) of the consultant's compensation for State income tax purposes; that in many instances this has resulted in consultants increasing their fee to the State by seven percent while, at the same time, obtaining a refund of all or part of the withholding when they file their State income tax returns; that the result is increased costs of consultant services to the State; and that this Act should be given immediate effect, in order to reduce expenses incurred by State agencies for consultant services. Therefore, an emergency is hereby declared to exist and this Act, being immediately necessary for the preservation of the public peace, health and welfare, shall be in full force and effect from and after its passage and approval.