Act 70 HB1278

"AN ACT TO AMEND SECTION 1 OF ACT 283 OF 1957 AS AMENDED, [ARK. STATS. 75-918] TO INCREASE THE PROPERTY DAMAGE RESULTING FROM MOTOR VEHICLE COLLISIONS TO ONE THOUSAND DOLLARS AND TO INCREASE THE ATTORNEY'S FEES TO TWO HUNDRED FIFTY DOLLARS; AND FOR OTHER PURPOSES."

## BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Section 1 of Act 283 of 1957, as amended, the same being Arkansas Statutes 75-918, is hereby amended to read as follows:

"Section 1. In all cases wherein loss or damage occurs to property resulting from motor collision amounting to one thousand dollars (\$1,000.00) or less, and the defendant liable therefor shall, without meritorious defense, fail to pay the same within sixty (60) days after written notice of the claim has been received, such defendant shall be liable to pay the person entitled thereto, double the amount of such loss or damage, together with a reasonable attorney's fee which shall not be less than two hundred fifty dollars (\$250.00) and court costs. This liability, which is limited to damage to property, attaches when liability is denied and suit is filed."

SECTION 2. All laws and parts of laws in conflict with this  $\mbox{Act}$  are hereby repealed.

APPROVED: February 19, 1987