Act 50 of the First Special Session of 1987

Act 50

SB8

"AN ACT TO MAKE AN APPROPRIATION TO DEFRAY THE EXPENSES OF MOVING THE COLLECTION OF THE FRANCHISE TAX TO THE OFFICE OF THE SECRETARY OF STATE AND TO PROVIDE ADVANCE FUNDING TO IMPLEMENT THE CENTRAL FARM FILING SYSTEM; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. APPROPRIATIONS. There is hereby appropriated to the Secretary of State, to be payable from the Constitutional and Fiscal Agencies Fund to defray the expense of relocation of the franchise tax collection to the Office of the Secretary of State for the fiscal year ending June 30, 1988, the following:

| | FISCAL YEAR |
|--|-------------|
| ITEM_NO | 1987-88 |
| (01) MAINTENANCE AND GENERAL OPERATING EXPENSE | \$53,375 |
| (02) EXTRA HELP | 6,000 |
| TOTAL AMOUNT APPROPRIATED | \$59,375 |

SECTION 2. EXTRA HELP. There is hereby authorized, for the Secretary of State, the following maximum number of part-time or temporary employees, to be known as "Extra Help", payable from funds appropriated herein for such purposes: Three (3) temporary or part-time employees, when needed, at rates of pay not to exceed those provided in the Uniform Classification and Compensation Act, or its successor, for the appropriate classification.

SECTION 3. There is hereby appropriated to the Secretary of State, to be payable from the Constitutional and Fiscal Agencies Fund for personal services and operating expenses of the Central Farm Filing System in the Office of the Secretary of State for the fiscal year ending June 30, 1988, the following:

| 0110 201 | | | FISCAL YEAR |
|----------|----------------------------|----------|-------------|
| ITEM_NO | | | 1987-88 |
| (01) | REGULAR SALARIES | | \$36,621 |
| (02) | PERSONAL SERVICES MATCHING | 3 | 7,325 |
| (03) | MAINT. & GEN. OPER. | | |
| | (A) OPERATING EXPENSES | \$ 9,675 | |
| | (B) CONF. & TRAVEL | 0 | |
| | (C) PROF. FEES | 0 | |
| | (D) CAPITAL OUTLAY | 36,500 | |
| | (E) DATA PROCESSING | 0 | |
| | TOTAL MAINT. & GEN. OPER. | | _46,175 |
| | TOTAL AMOUNT APPROPRIATED | | \$90,121 |

SECTION 4. Positions authorized in Section 1 of Act 108 of 1987 shall be payable from Section 3 of this Act until sufficient fees are collected to allow the Office of Secretary of State to finance the Central Farm Filing System as authorized in Act 108 of 1987.

SECTION 5. FUNDING PROVISION. Of proceeds generated from the Central Farm Filing System, reimbursement of expenditures as authorized by Section 3 of this Act shall be made by the Office of the Secretary of State to the State Central Services Fund during the 1987-89 Biennium. Such reimbursement shall follow procedures promulgated by the Chief Fiscal Officer.

SECTION 6. EMERGENCY CLAUSE. It is hereby found and determined by the Seventy-Sixth General Assembly meeting in 1st Extraordinary Session that Act 19 of 1987 transferred the responsibility for collecting the franchise tax from the Department of Finance and Administration to the Office of the Secretary of State, that there will be expenses for filing, rewiring and renovation and temporary employees required to defray the cost of moving this responsibility, and that insufficient fee collections require advanced funding for the Central Farm Filing System to defray start-up expenses. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after July 1, 1987.

APPROVED: June 26, 1987