Act 379 HB1054

By: Representative Wilson

"AN ACT TO AMEND ARKANSAS CODE 13-7-303 TO PROVIDE THAT THE ARKANSAS TERRITORIAL CAPITOL RESTORATION COMMISSION SHALL BE COMPOSED OF NOT LESS THAN SEVEN NOR MORE THAN ELEVEN MEMBERS; TO AMEND ARKANSAS CODE 13-7-305 TO PROVIDE THAT SURPLUS FUNDS IN THE HANDS OF THE TERRITORIAL RESTORATION AT THE END OF EACH FISCAL YEAR SHALL BE DEEMED CASH FUNDS; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

- SECTION 1. Subsection (b) of Arkansas Code 13-7-303 is hereby amended to read as follows:
- "(b) The Arkansas Territorial Capitol Restoration Commission shall be composed of not less than seven (7) nor more than eleven (11) members and vacancies on the commission shall be filled by the remaining members."
- SECTION 2. Arkansas Code 13-7-305 is hereby amended to read as follows: "13-7-305. (a) Before and after the restoration work on the historic center is completed, the commission may charge an admission fee thereto as it deems appropriate.
- (b) The funds realized from admission fees, the sale of souvenirs, and from other sources connected with the project shall be used for the maintenance of the historic center so far as necessary.
- (c) Any surplus funds from these sources of income that may be in the hands of the commission at the end of each fiscal year shall be deemed cash funds."
- SECTION 3. All provisions of this Act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.
- SECTION 4. All laws and parts of laws in conflict with this Act are hereby repealed.
- SECTION 5. EMERGENCY. It is hereby found and determined by the General Assembly that the present law regarding the composition of the Arkansas Territorial Capitol Restoration Commission is vague; that this Act is intended to make clear that the commission is composed of the people serving on the effective date of this Act and that their successors shall be selected by the remaining members of the commission; that surplus funds in the hands of the commission at the end of each fiscal year are cash funds and should not be deposited in the State Treasury; that this Act clarifies the law and should be given immediate effect in order to eliminate the confusion as soon as possible. Therefore, an emergency is hereby declared to exist and this Act being necessary for the preservation of the public peace, health and safety shall be in full force and effect from and after its passage and approval.

APPROVED: March 7, 1989