

Act 513 of the 1989 Regular Session.

Act 513

HB1553

By: Representative Matthews

"AN ACT TO AMEND TITLE 26, CHAPTER 60, SUBCHAPTER 1 OF THE
ARKANSAS CODE OF 1987 TO PERMIT SALE OF REAL PROPERTY
TRANSFER TAX STAMPS AT BANKS; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Ark. Code 26-60-109 is hereby amended to read as follows:
"26-60-109. Documentary stamps. The Director of the Department of
Finance and Administration shall design documentary stamps in appropriate
denominations and shall make the stamps available for purchase at offices of
the Revenue Division of the Department of Finance and Administration and by
consignment arrangement with banks and savings and loan associations
throughout the state."

SECTION 2. All provisions of this act of a general and permanent nature
are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
Revision Commission shall incorporate the same in the Code.

SECTION 3. All laws and parts of laws in conflict with this act are
hereby repealed.

APPROVED: March 13, 1989
