Act 541 of the 1989 Regular Session.

Act 541 HB1658

By: Representative Turner

"AN ACT TO AMEND ARKANSAS CODE 10-3-203 TO ADD HOME MORTGAGE FINANCING AND HOUSING TO THE SUBJECT MATTER JUSIDICTION OF THE JOINT INTERIM COMMITTEE ON INSURANCE AND COMMERCE; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Subdivision (3)(A)(vii) of Arkansas Code 10-3-203 is hereby amended to read as follows:

"(vii) COMMITTEE ON INSURANCE AND COMMERCE. This committee shall have jurisdiction of matters pertaining to banks and banking, savings and loan associations, stocks, bonds, and other securities, securities dealers, insurance, public utilities, partnerships and corporations, home mortgage financing and housing, and similar legislation."

SECTION 2. All provisions of this act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 3. All laws or parts of laws in conflict with this act are hereby repealed.

APPROVED: March 14, 1989