Act 641 of the 1989 Regular Session.

Act 641 SB487

By: Senator Kinard

"AN ACT TO CLARIFY THE MILLAGE LEVEL FOR TAXES IN SCHOOL DISTRICTS INVOLVED IN CONSOLIDATION; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. When two or more school districts are consolidated into one school district, the rate of millages voted in the former school districts shall remain in effect for property located in each of the former school districts until such time as a new common tax rate proposed in the new school district is approved by a majority of the qualified electors voting in the annual school election.

SECTION 2. All provisions of this act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 3. All laws and parts of laws in conflict with this act are hereby repealed.

SECTION 4. Emergency. It is hereby found and determined by the General Assembly that different interpretations may be made concerning when the tax rates in school districts change after consolidation, that the Constitution of the State of Arkansas does not specifically refer to school consolidations and the delay in the effective date of this Act could work irreparable harm on some school districts. Therefore an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after the date it is approved.

APPROVED: March 17, 1989