

Act 650 of the 1989 Regular Session.

Act 650

HB1432

By: Representative Givens

"AN ACT TO AMEND ARKANSAS CODE 26-75-606 TO PROVIDE THAT THE ADVERTISING AND PROMOTION COMMISSION MAY USE FUNDS DERIVED FROM THE HOTEL AND RESTAURANT TAX FOR PUBLIC RECREATIONAL FACILITIES; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code 26-75-606(a) is hereby amended to read as follows:

"26-75-606. Use of funds collected.

(a) (1) All funds credited to the city advertising and promotion fund pursuant to this subchapter shall be used for advertising and promoting the city and its environs or for the construction, reconstruction, extension, equipment, improvement, maintenance, repair, and operation of a convention center in the city, and facilities necessary for, supporting or otherwise pertaining to, a convention center, or for the payment of the principal of, interest on, and fees and expenses in connection with, bonds as provided in this subchapter in the manner as shall be determined by the city advertising and promotion commission.

(2) The commission is the body that determines the use of the city advertising and promotion fund. Pursuant to this section, if the commission determines that funding of the arts is necessary for or supporting of its city's advertising and promotion endeavors, it can use its funds derived from the hotel and restaurant tax.

(3) Funds credited to the City Advertising and Promotion fund pursuant to this subchapter, may be used, spent or pledged by the Commission, in addition to all other purposes prescribed in this subchapter, on and for the construction, reconstruction, repair, maintenance, improvement, equipping and operation of public recreation facilities in said city and for the payment of the principal of, interest on, and fees and expenses in connection with, bonds as provided in this subchapter in the manner as shall be determined by the City Advertising & Promotion Commission for this purpose."

SECTION 2. All provisions of this act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 3. All laws and parts of laws in conflict with this act are hereby repealed.

APPROVED: March 17, 1989

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