Act 714 of the 1989 Regular Session.

Act 714

HB1947

By: Representative Flanagin

"AN ACT TO AMEND TITLE 24, CHAPTER 8, SUBCHAPTER 3 OF THE ARKANSAS CODE OF 1987 TO PERMIT MUNICIPAL COURT CLERKS TO RETIRE WITH REDUCED BENEFITS; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code 24-8-311 is hereby amended to read as follows: "24-8-311. Eligibility for benefits - Clerks.

(a) Any clerk of a municipal court to which this subchapter applies, appointed by the judges of the court, who shall attain the age of sixty (60) years and who shall have served in office as clerk for at least ten (10) years, or who shall have served in office for at least twenty (20) years, irrespective of age, shall be eligible to receive retirement benefits provided by this subchapter. If the clerk resigns, retires from office, or is succeeded in office by another clerk, the clerk shall receive retirement benefits for and during the remainder of his natural life in an amount equal to one-half (1/2) of the salary payable to him at the time of resignation, retirement, or succession in office.

(b) Upon the approval of the governing body of the municipality and following a determination of the actuarial soundness of the fund from which the benefits shall be paid, any court clerk of a municipal court who upon reaching the age of sixty-eight (68) years will have served for a minimum of seven (7) years immediately prior to severance from employment, may retire with a reduced benefit of in an amount equal to seven-tenths (7/10ths) of the benefit payable under subsection (a) of this section."

SECTION 2. All provisions of this act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 3. All laws and parts of laws in conflict with this act are hereby repealed.

APPROVED: March 20, 1989